




CONTRACTS ONSHORE CURRENT

Operator	Area	Subscription Date	Committed Exploratory Program	Investment until 2016 (MMUSD)	Comments
 Schuepbach Energy	Piedra Sola	14/02/2012	<u>First Exploratory subperiod:</u> - 2 stratigraphic wells (total 1,550 m) - Acquisition of 200 km of 2D Seismic <u>Second Exploratory subperiod:</u> - 2 exploratory wells	6.14	The company is currently in the second exploratory subperiod.
 Schuepbach Energy	Salto	14/02/2012	<u>First Exploratory subperiod:</u> - Acquisition of 400 km of 2D Seismic <u>Second Exploratory subperiod:</u> - 2 exploratory wells	5.40	The company is currently in the second exploratory subperiod.
 CAMPO ALEGRIA	B4	30/03/2016	<u>First period of contract:</u> - Area measurement - Compilation and consolidation of information in a digital platform - Report on the oil potential of Area B4 and the Paraná Basin, with emphasis on the Norte Basin of Uruguay - Gravimetric survey and reprocessing (200 new data) - Morphostructural study from available remote sensors <u>Extension Period</u> - MT / AMT survey - Complementary gravimetric survey (150 new data) - Licensing of multiclient seismic data	0.07	Prospection Contract, currently in extension period. The investment corresponds to an approximate amount, since in Prospection Contracts there are no Cost Oil statements.