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NAVIGATING CHANGE:
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A SUSTAINABLE TRANSITION

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Derisking source rock potential through geochemical analysis of seabed samples

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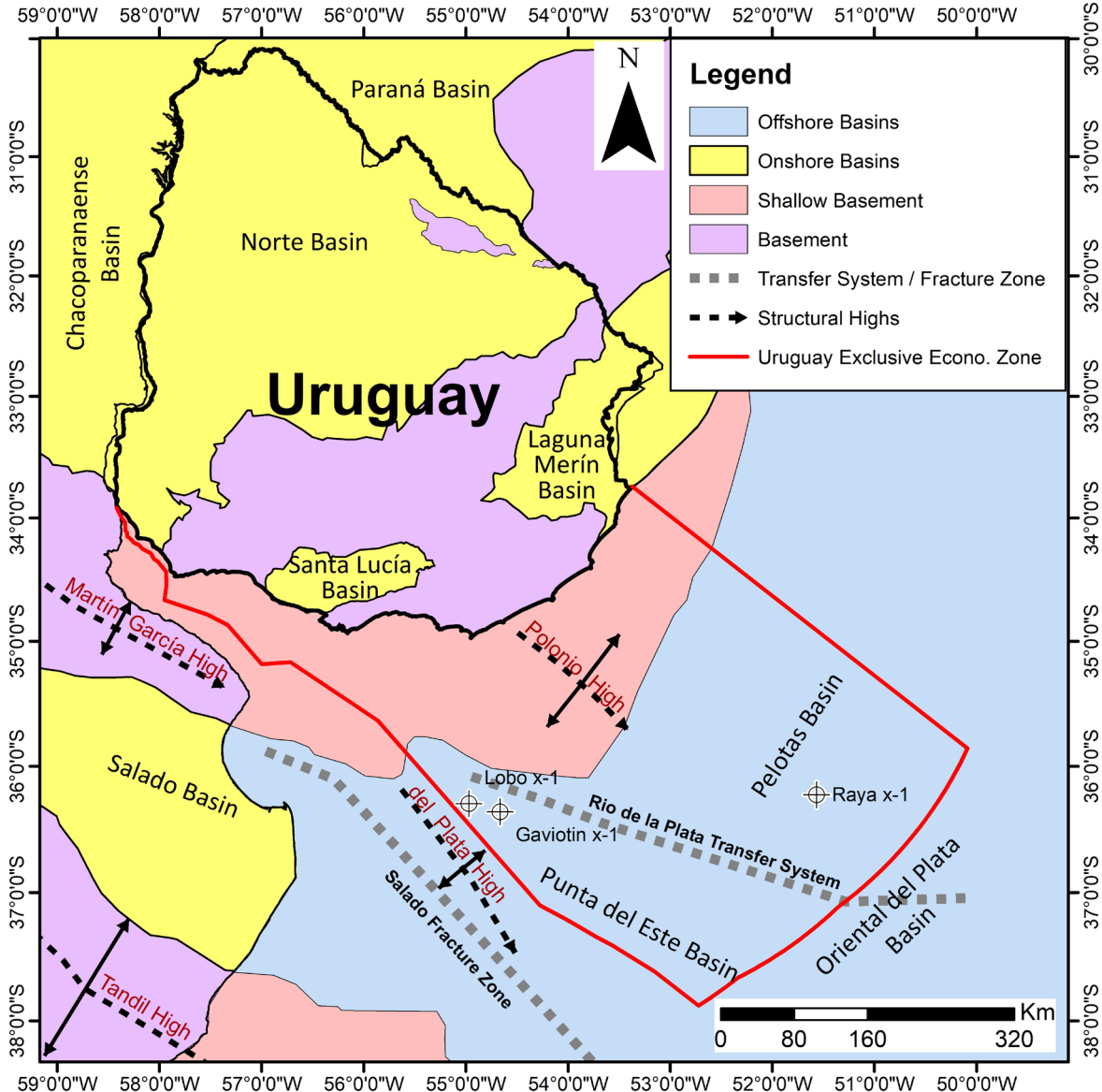
Outline

- Introduction (Uruguay and its offshore geology)
- Offshore Uruguay Source Rocks
- Microseeps
 - Methodology
 - Original Study (2016)
 - Extended Study (2024)
- Results
- Conclusions

Introduction to Offshore Uruguay Geology



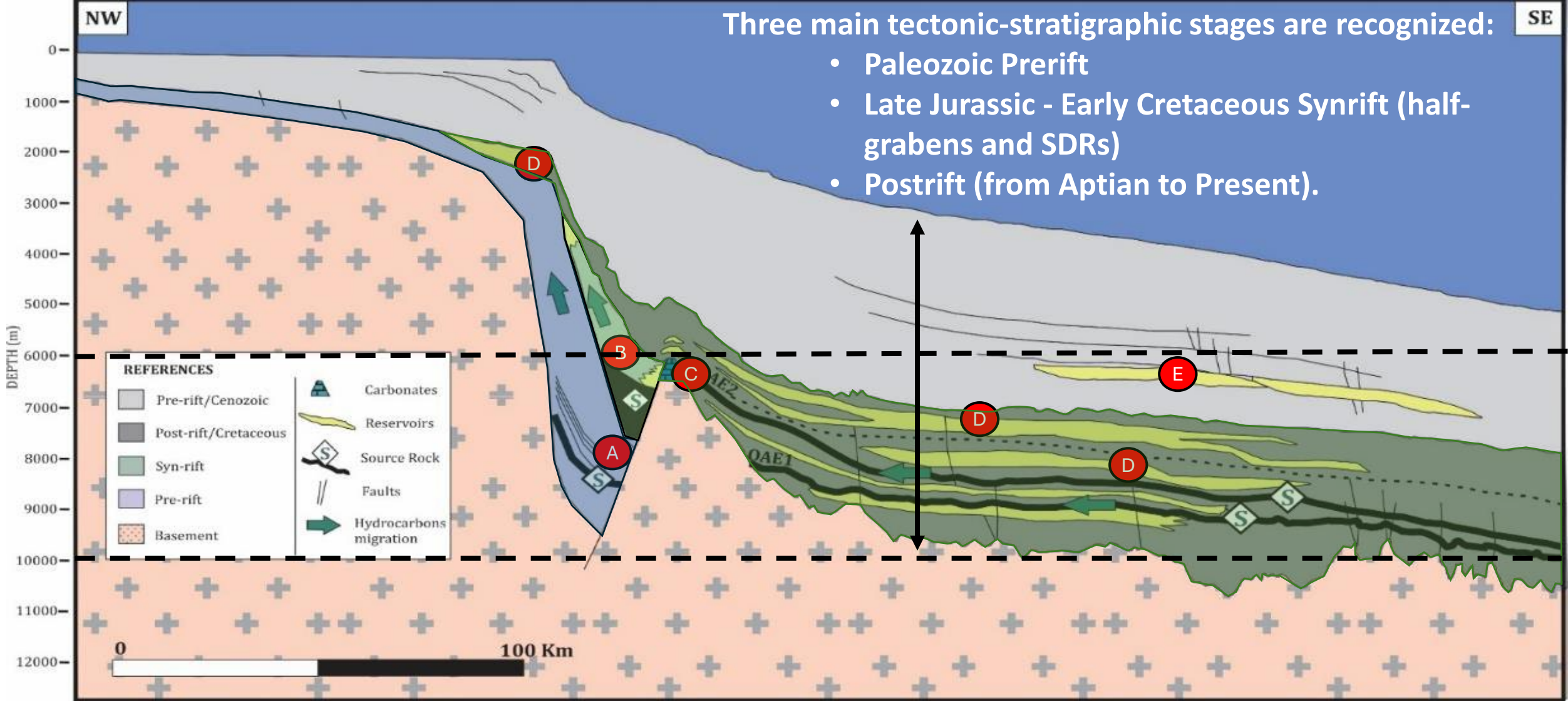
Source: thetruesize.com



- Two basins: Punta del Este and Pelotas.
- Punta del Este: important presence of halfgrabens.
- Only 3 wells.



Introduction to Offshore Uruguay Geology



Offshore Uruguay Source Rocks

Seismic evidences

- ✓ **Seismic Correlation:**
 - Aptian SR correlation with offshore Namibia
 - Cenomanian-Turonian SR correlation from offshore Namibia and Brazil
- ✓ **Seismic Response**
 - Regional high amplitude soft kick events
 - AVO Type IV anomalies (dimming in the far offsets)
 - Velocities: inversion in FWI derived velocities
- ✓ **DHIs:** Anomalous seismic responses at Reservoir levels that support SR
- ✓ **Fluid escape features:** pockmarks and gas chimneys
- ✓ **Bottom Simulating Reflector (BSR)**

Non seismic evidences:

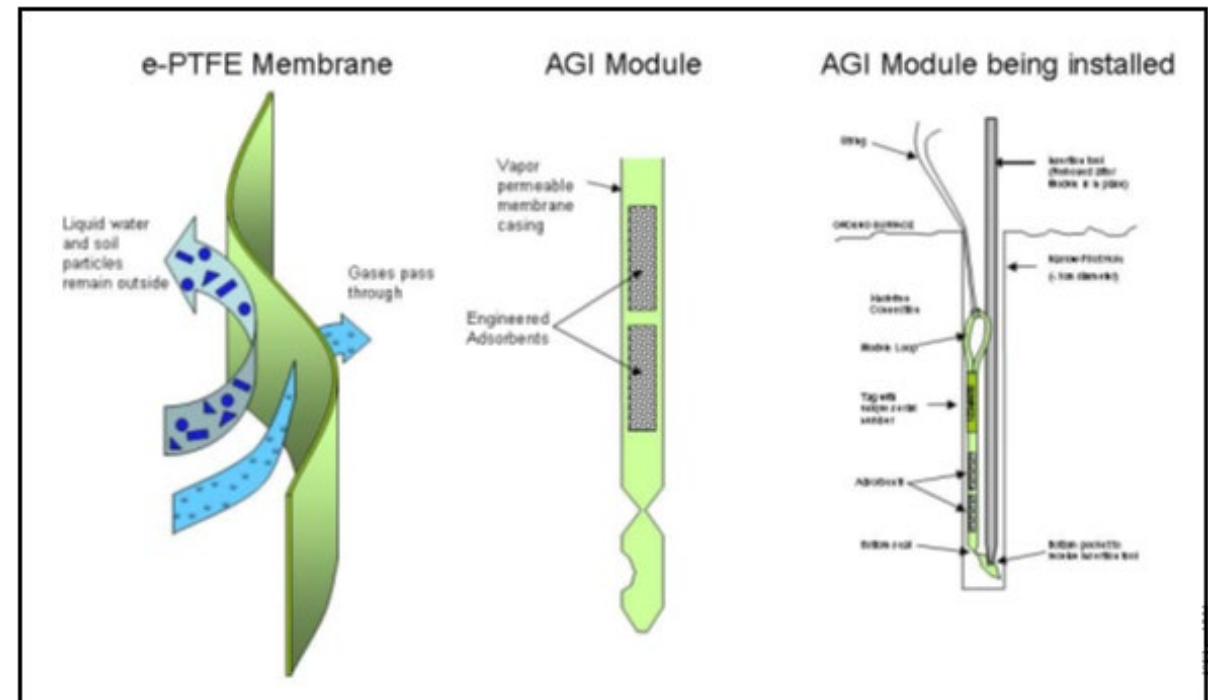
- ✓ **Fluid inclusions** in wells (only geochemical study published up to now)
- ✓ **Oil Slicks** from Synthetic Aperture Radar (SAR) imagery
- ✓ **CSEM:** resistivity anomalies derived from the inversion of CSEM data
- ✓ **Hydrocarbon Microseeps** identified in seabed samples (this study)

Microseeps - Methodology

- The geochemical technology applied enables the **detection of hydrocarbons at parts per billion (ppb) levels**.
- Traditional methods, which often face challenges in identifying compounds within the C6–C12 range, this technology offers a more comprehensive analysis of lighter petroleum systems (**C2-C20 range**).

AGI-designed passive sampler:

- Contains oleophilic adsorbent materials with strong oil affinity
- Encased in a microporous membrane
- The membrane pores exclude water and soil particles, allowing hydrocarbon molecules to pass and through and accumulate on the adsorbent



Microseeps - Methodology

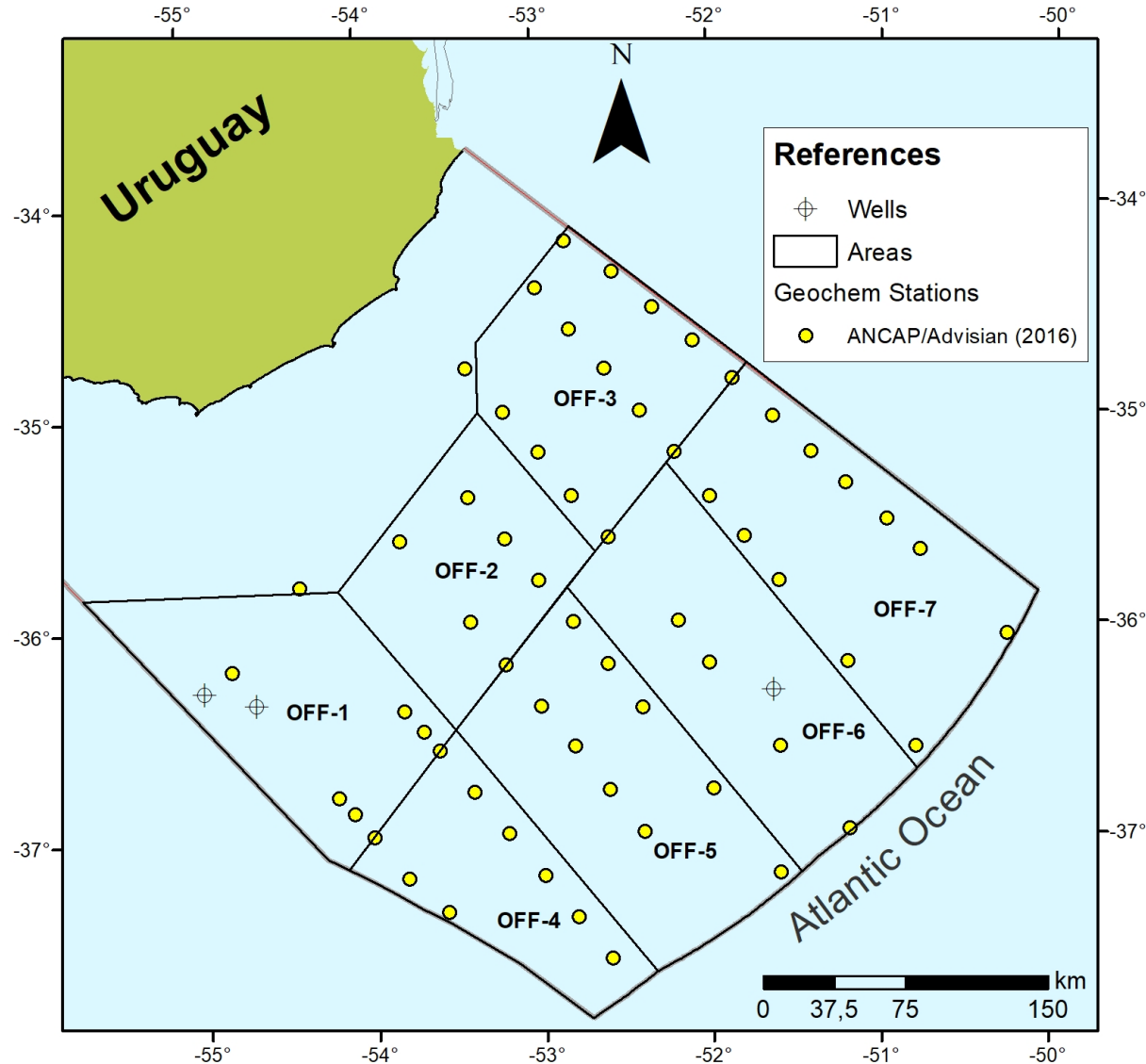


A sediment subcrop is taken from the lower portion of a piston core, in a clean work area set up on the back deck of the marine vessel at sea.



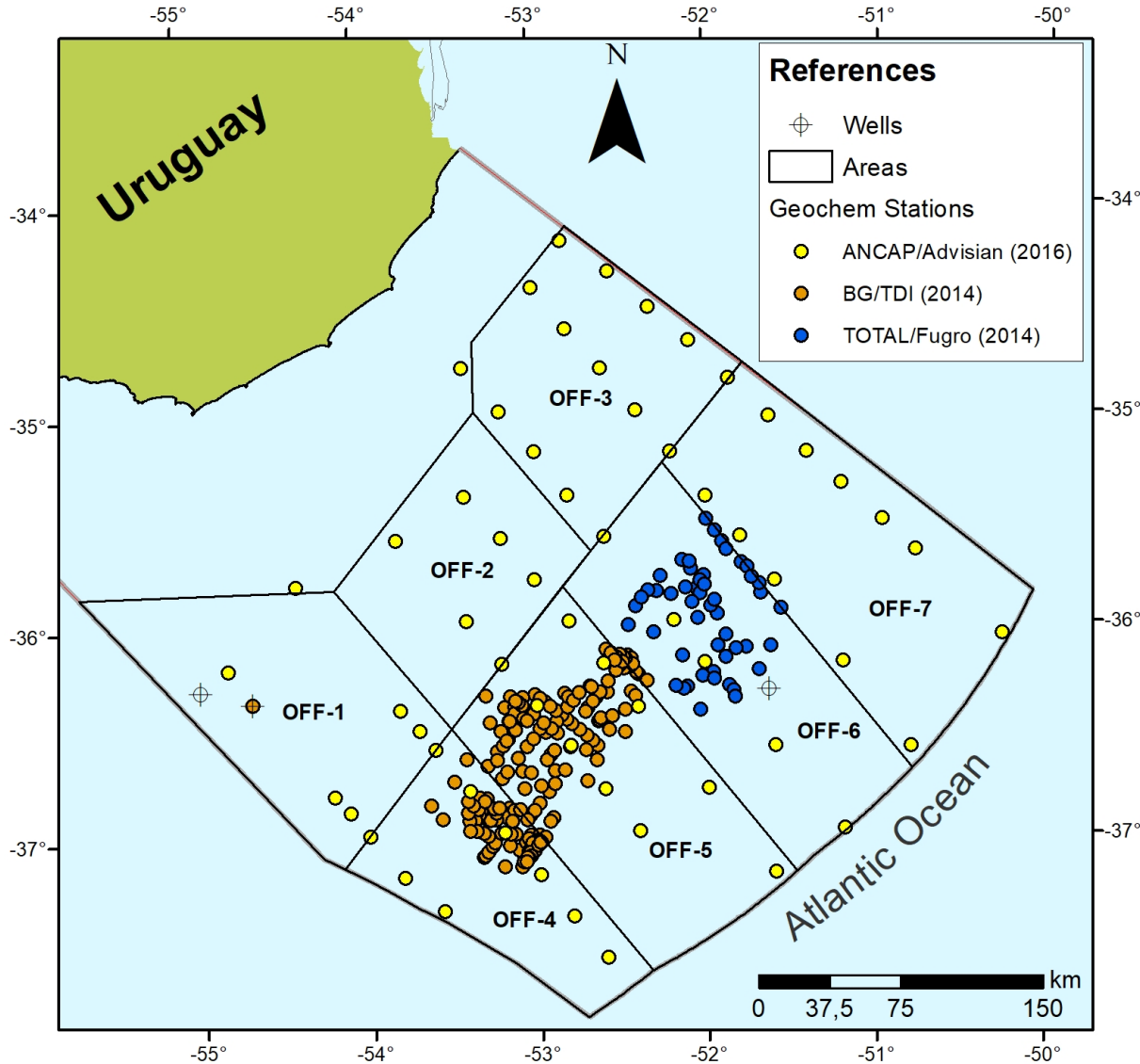
- 100 ml sealed glass container (60-80 ml of sample)
- AGI passive sampler modules: adsorbent-based collectors of volatile and semi-volatile organic compounds from shallow soils or sediments.
- Exposure time ≥ 21 days: heavier molecular weight organic compounds to equilibrate onto the adsorbents inside the module.

Microseeps – Original Study (2016)



- Microseepage analysis on seabed samples during an environmental baseline survey.
- Presence of potential thermogenic hydrocarbon systems?
- 58 box cores and 1 gravity core.
- Detected 2 hydrocarbon signatures, microseepages of:
 - oil
 - oil with gas/gas-condensate

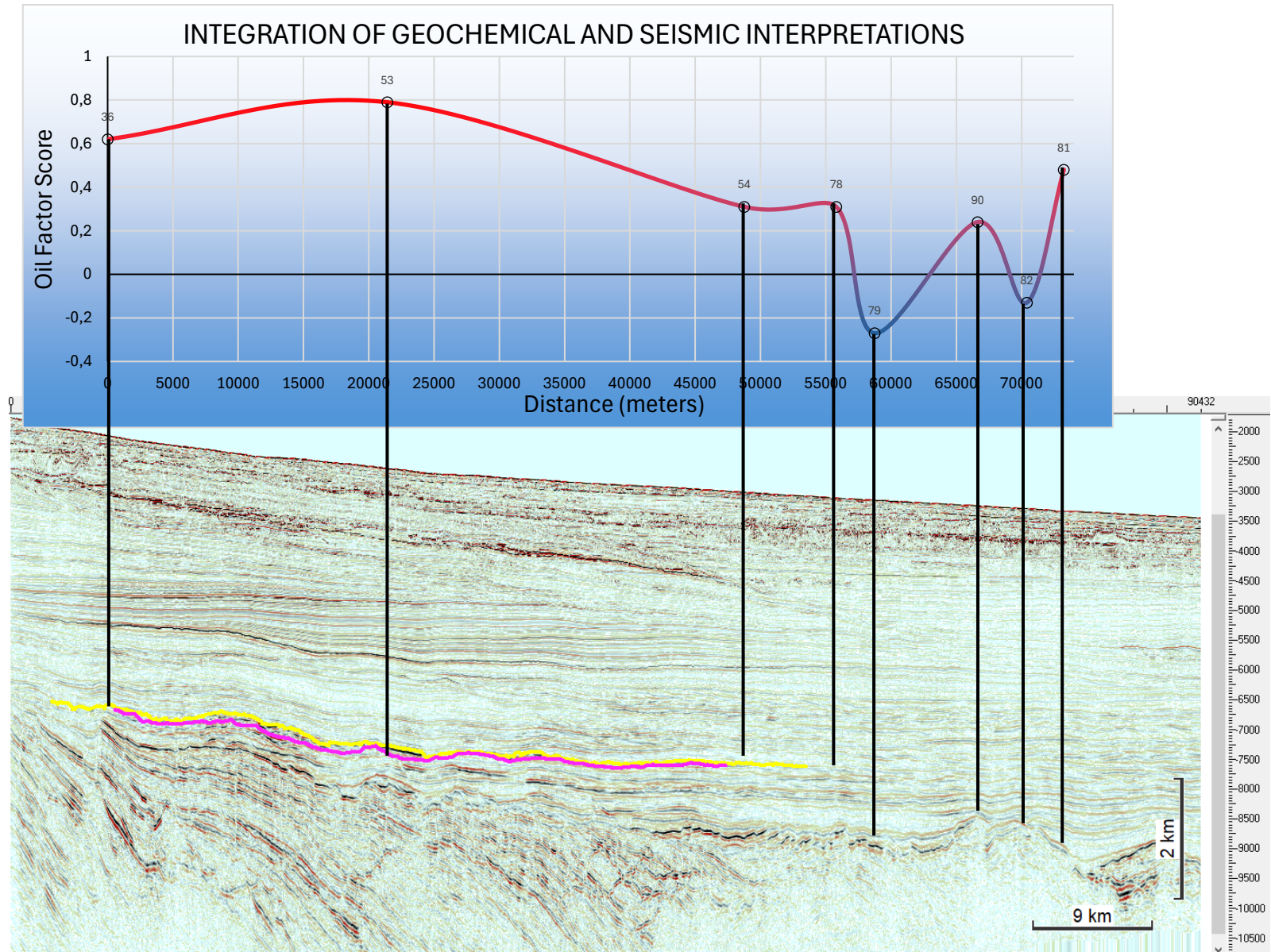
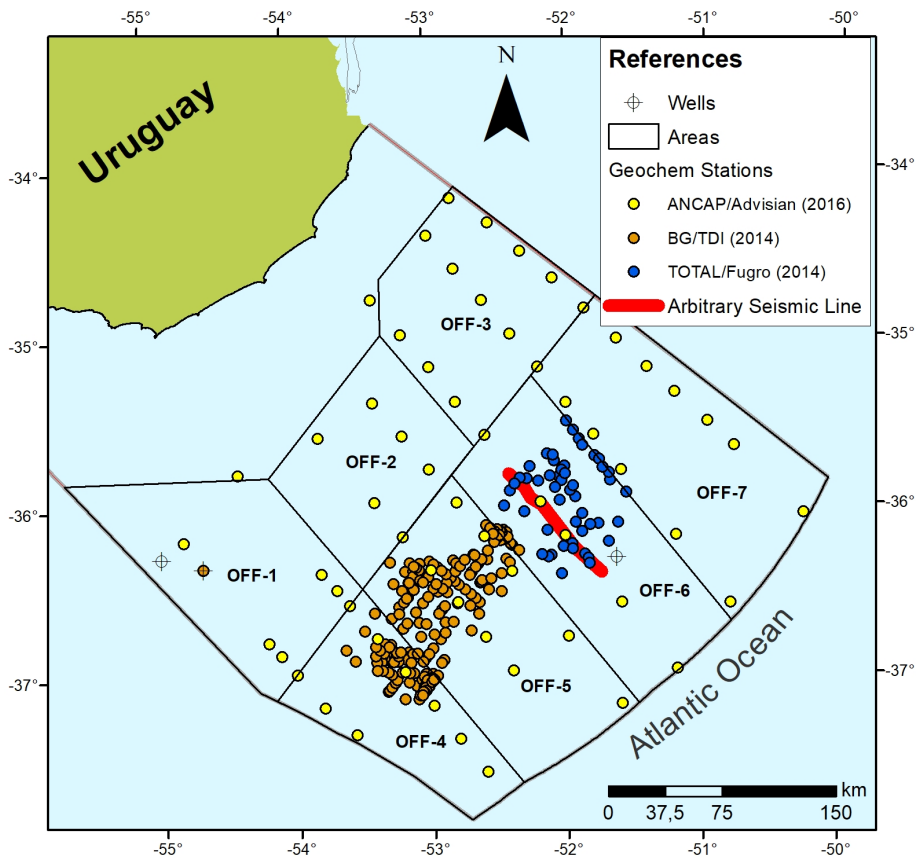
Microseeps – Extended Study (2024)



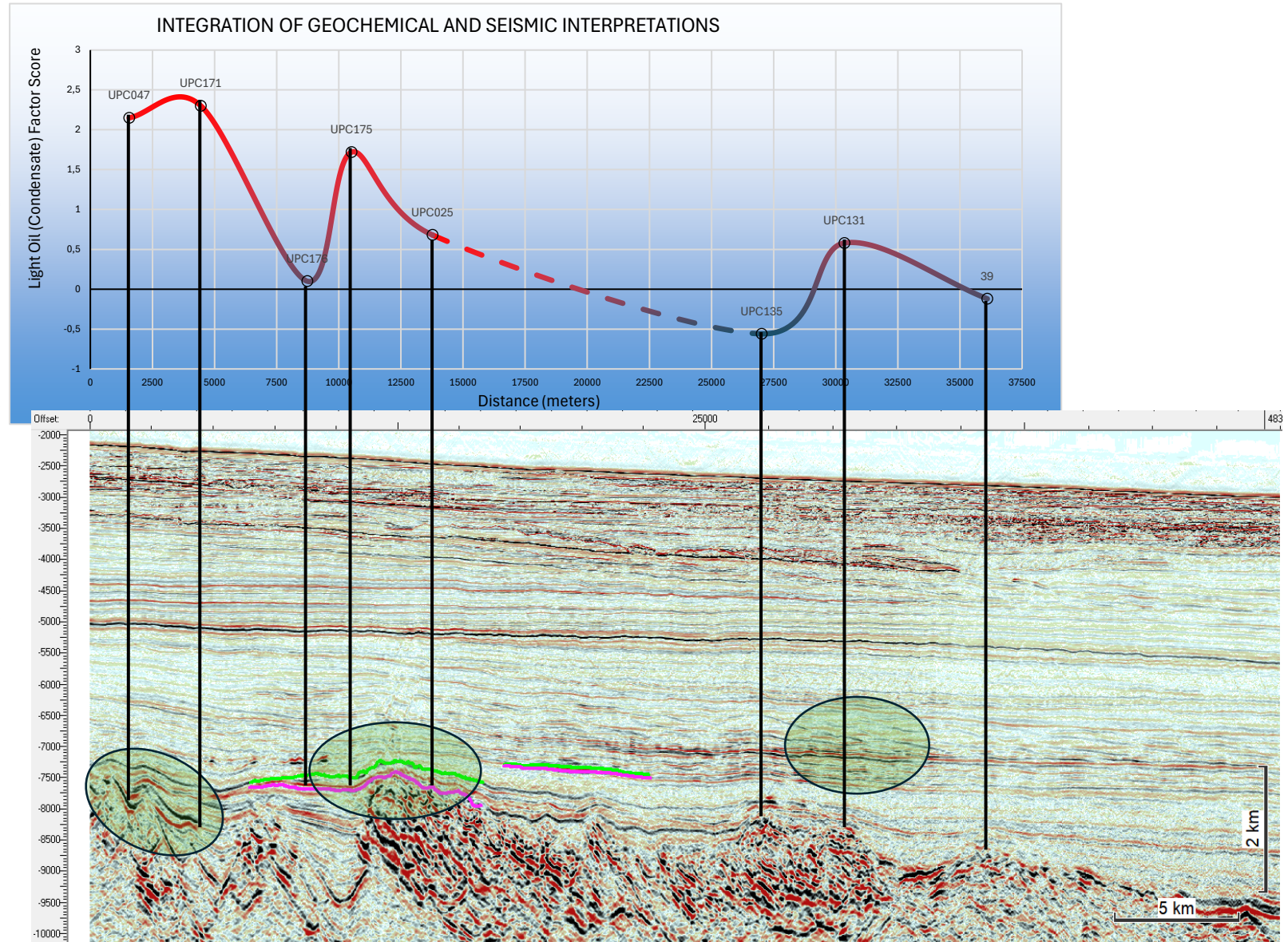
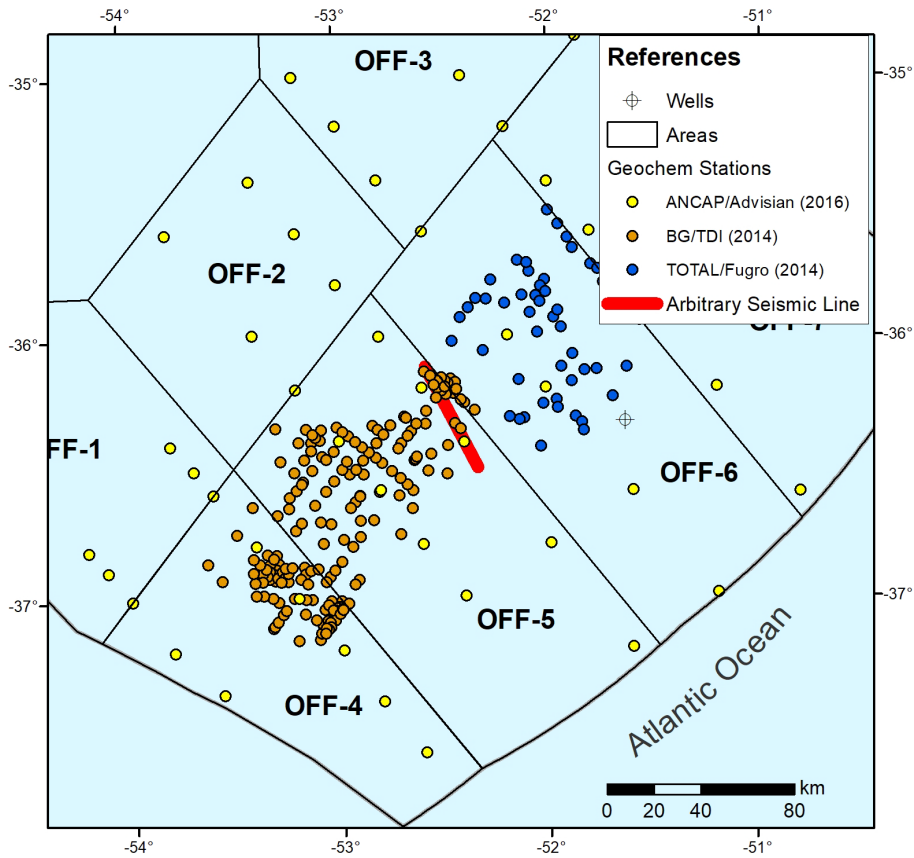
Addition of 348 piston core seabed samples taken in 2014:

- 199 by BG/TDI collected on an unbiased semi-regular grid (orange dots)
 - 149 by TOTAL/Fugro collected near seabed and fluid scape features identified with multibeam bathymetry and 3D seismic data (blue dots)
- Allowed for the normalization and integration of all geochemical data into a comprehensive dataset of 409 samples

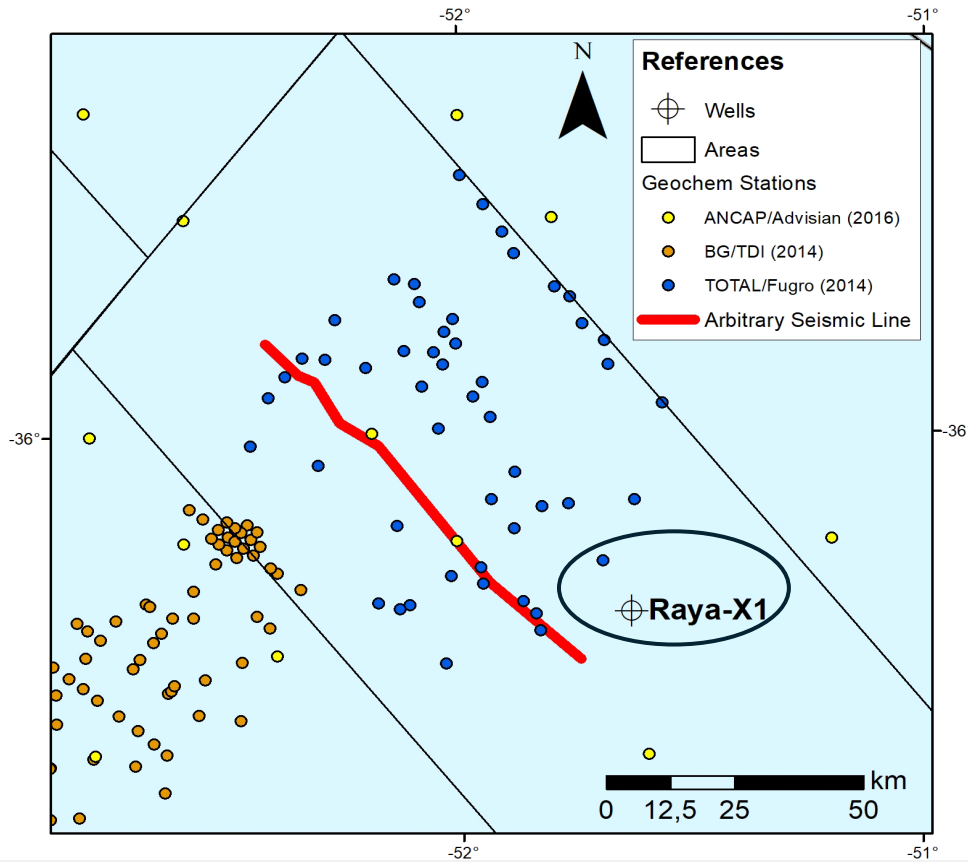
Results



Results

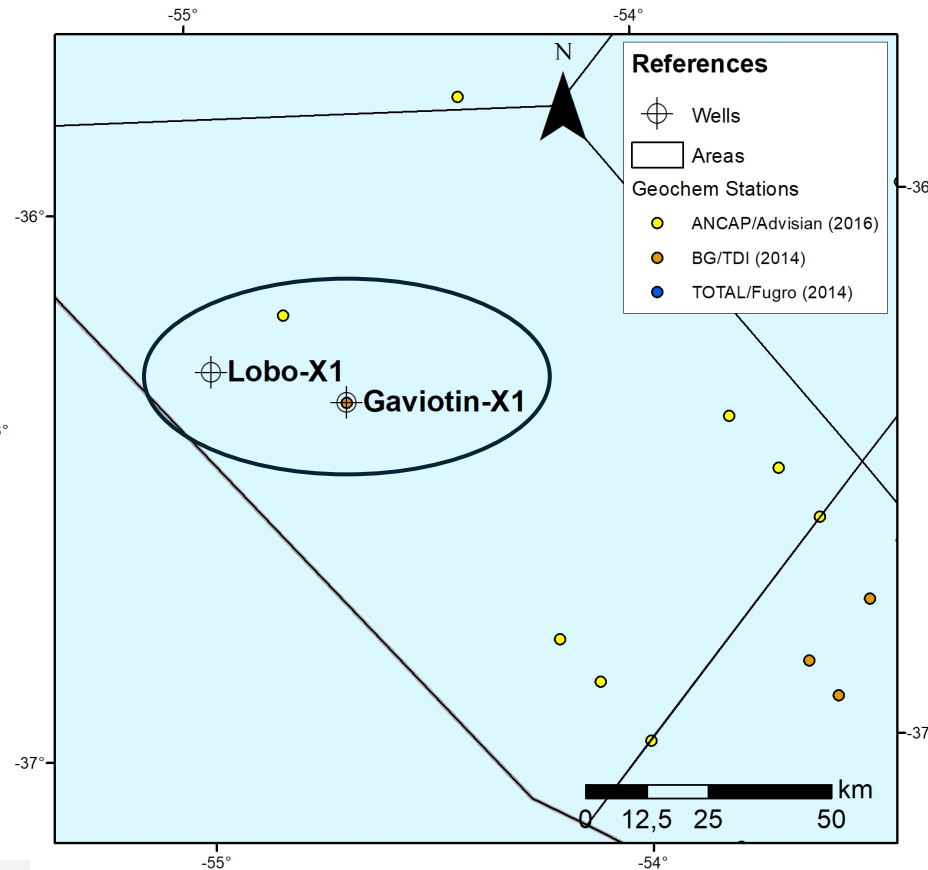


Results - Wells



Raya-X1 dry well:

- the nearest core sample, approx. 12 km away, exhibits a **negative** geochemical signature.



Lobo-X1 dry well

- 2 nearby samples show **negative** geochemical signatures.

Gaviotin-X1 dry well:

- a core sample, approx. 100 m away, exhibits a **negative** geochemical signature.

Summary of Results

- This study delivers significantly **enhanced geochemical resolution in deep to ultra-deep waters**. It also provides a more precise hydrocarbon interpretation across the entire offshore region.
- Thermogenic **hydrocarbon anomalies** are aligned mostly with **Cretaceous prospects** identified within seismic data.
- **Hydrocarbon phase results align with those observed offshore Namibia**, highlighting geological continuity between the regions
- Hydrocarbon trends appear to align with the deposition of sediments into deeper water facies, based on the inferred trend of anomalous core locations oriented perpendicular to the shelf break.

Conclusions

- This study provides clear evidence of **active petroleum systems in offshore Uruguay**.
- Several **hydrocarbon anomalies** correlate with **prospects identified within available seismic data**, emphasizing the importance of integrating geochemical and seismic analyses.
- **Enhanced geochemical resolution in areas with dense sampling**, along with improved hydrocarbon interpretations across the entire offshore region, **reduces exploration uncertainty**.
- **Key takeaways:**
 - **Infill coring**, with increased sampled density in key areas, to **reduce risks**.
 - **Cretaceous is the most prospective sequence for hydrocarbon exploration**.

Thank you!

Q&A

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