

URUGUAY, A PLACE TO INVEST, WORK AND LIVE

10 REASONS TO INVEST IN URUGUAY

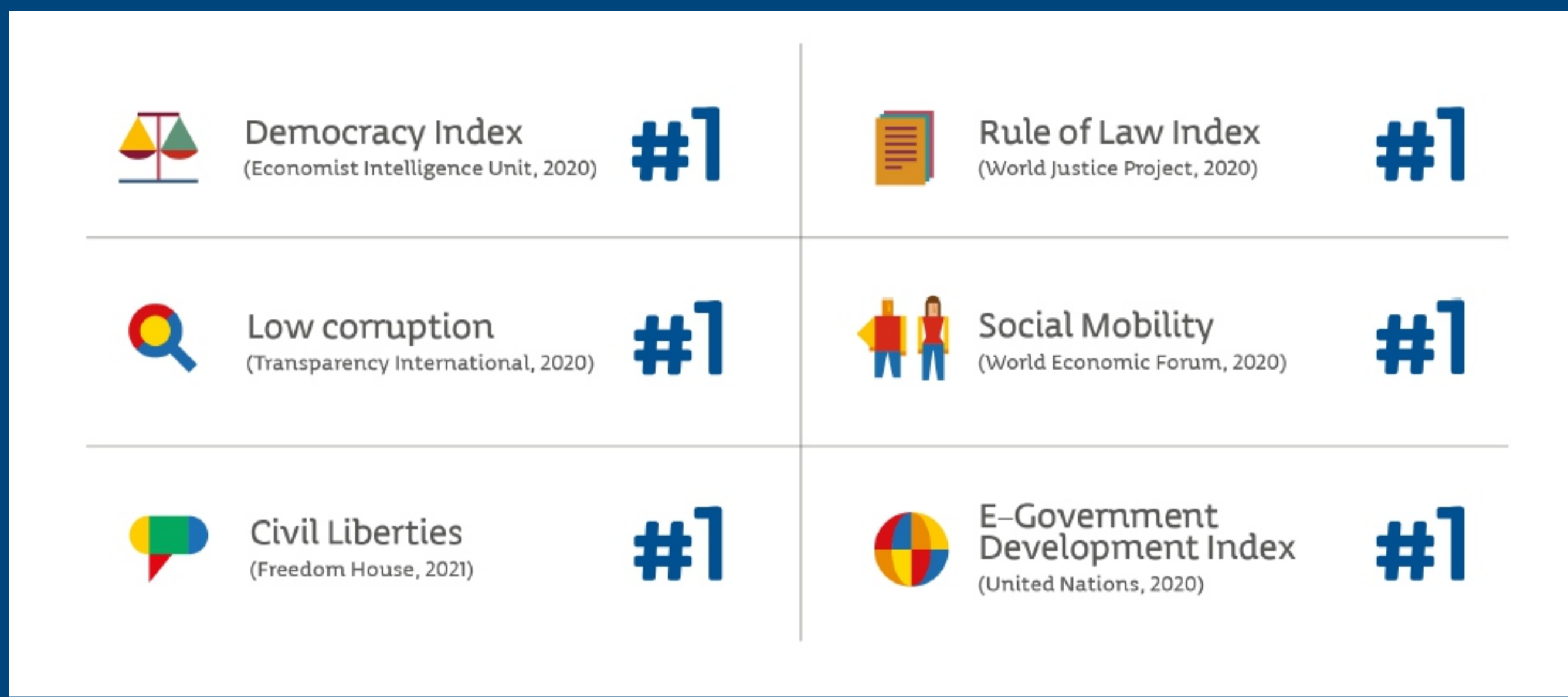
Uruguay profile:

Official name: República Oriental del Uruguay
Location: South America, bordering Argentina and Brazil
Capital: Montevideo
Surface area: 176,215 km²
Population (2011): 3,4 million
Population growth: 0,4% (annual)
Per capita GDP: US\$ 16,609
Currency: Uruguayan pesos
Literacy: 98%
Life expectancy at birth: 77 years
Form of government: Democratic Republic with Presidential System
Political divisions: 19 departamentos
Time zone: GMT - 03.00
Official language: Spanish

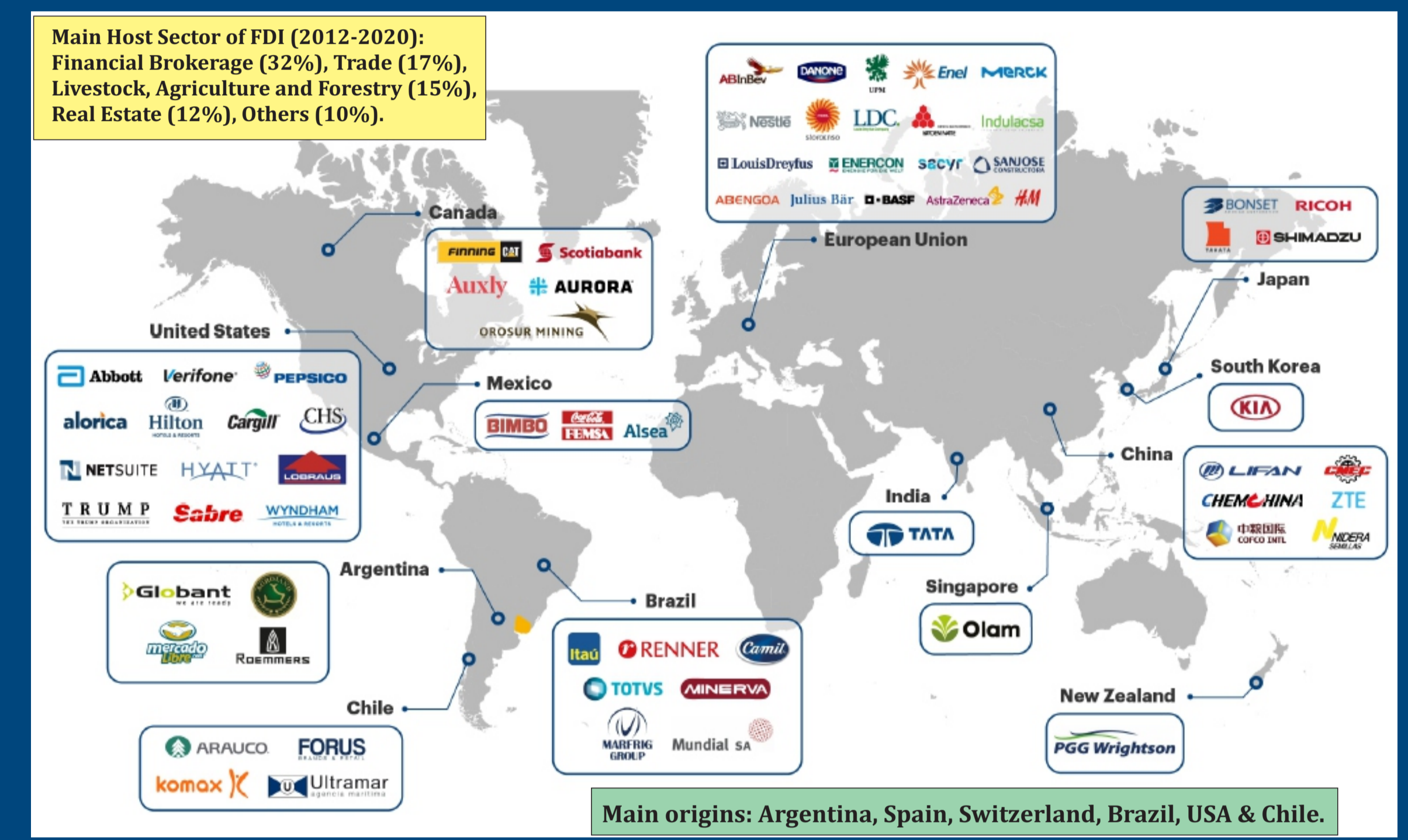


- Political, legal, and social stability**
Uruguay has a democratic system with institutional and legal stability, which guarantees a positive business environment and respect for the regulatory framework.
- Macroeconomic stability**
In 2019 Uruguay reached the longest period of economic growth in its history, consolidating 17 years of expansion at an average annual rate of 3.8%.
- Preferential market access**
Uruguay is a member of Mercosur and has signed an FTA with Mexico. This makes it the gateway to a potential market with 550 million people.
- Investor benefits**
Uruguay offers significant incentives for foreign and domestic investors, which are related to aspects such as taxes, and the Free-Trade Zone and Free Port and Airport systems.
- Ease of doing business**
Uruguay guarantees equal treatment for investors and a restriction-free operation for business activity.
- Modern logistics**
Uruguay's first-class port infrastructure, road network, and Free Port system make it the best logistics platform of the Mercosur region, as well as an advantageous distribution center for goods in transit.
- Leader in ICT**
Uruguay leads the ICT Development Index for Latin America (ITU, 2017). It is also the first and only country in South America to be part of D9, the group of the world's most advanced states in digital governance.
- Competitive national talent**
Uruguay was the first country to implement the One Laptop per Child program. It has full digital inclusion, free education, everyday use of English and Portuguese, and a State-run university accessible to everyone.
- Efficient energy policies**
Uruguay is one of the Latin American countries with the highest investment in clean energy and it is also at the forefront of global production of electricity from wind power. In the 2017-2020 period 97% of electricity was produced from renewable sources, 32% of which came from wind farms.
- Excellent quality of living**
Montevideo has the best quality of living in Latin America (Mercer, 2019). Also, Uruguay is the country with the highest and best-distributed income in the region.

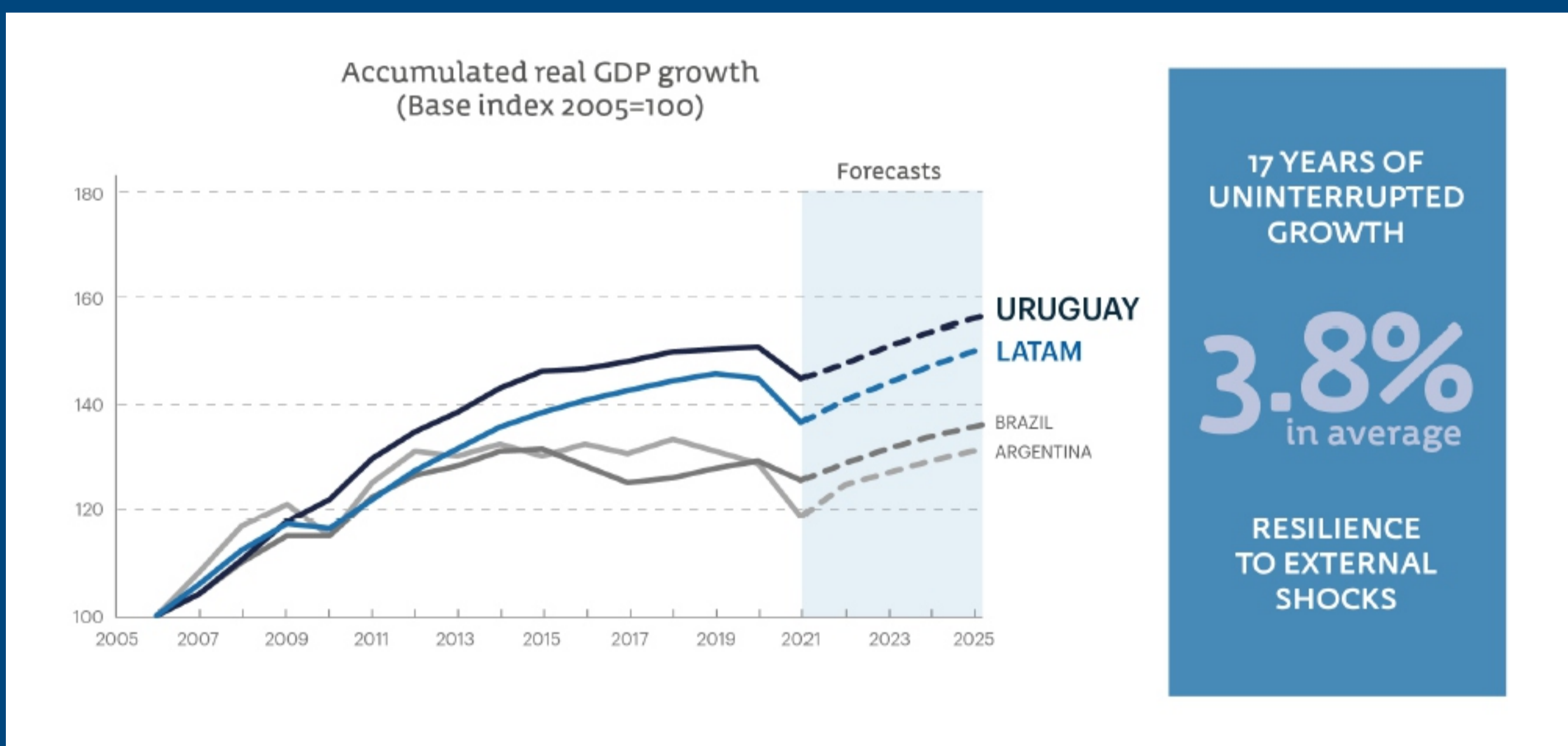
URUGUAY N°1 IN LATIN AMERICA



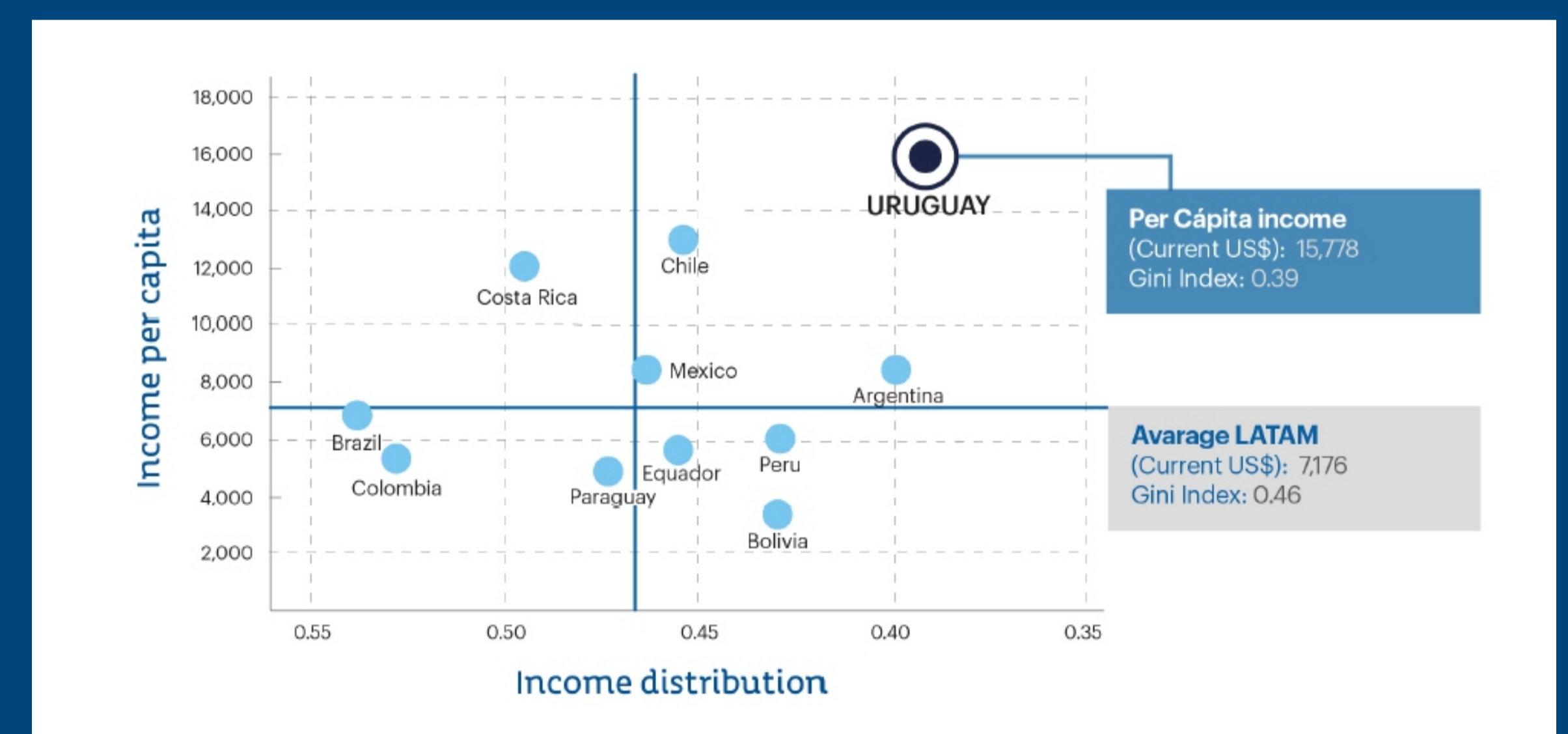
FOREIGN COMPANIES THAT HAVE CHOSEN URUGUAY



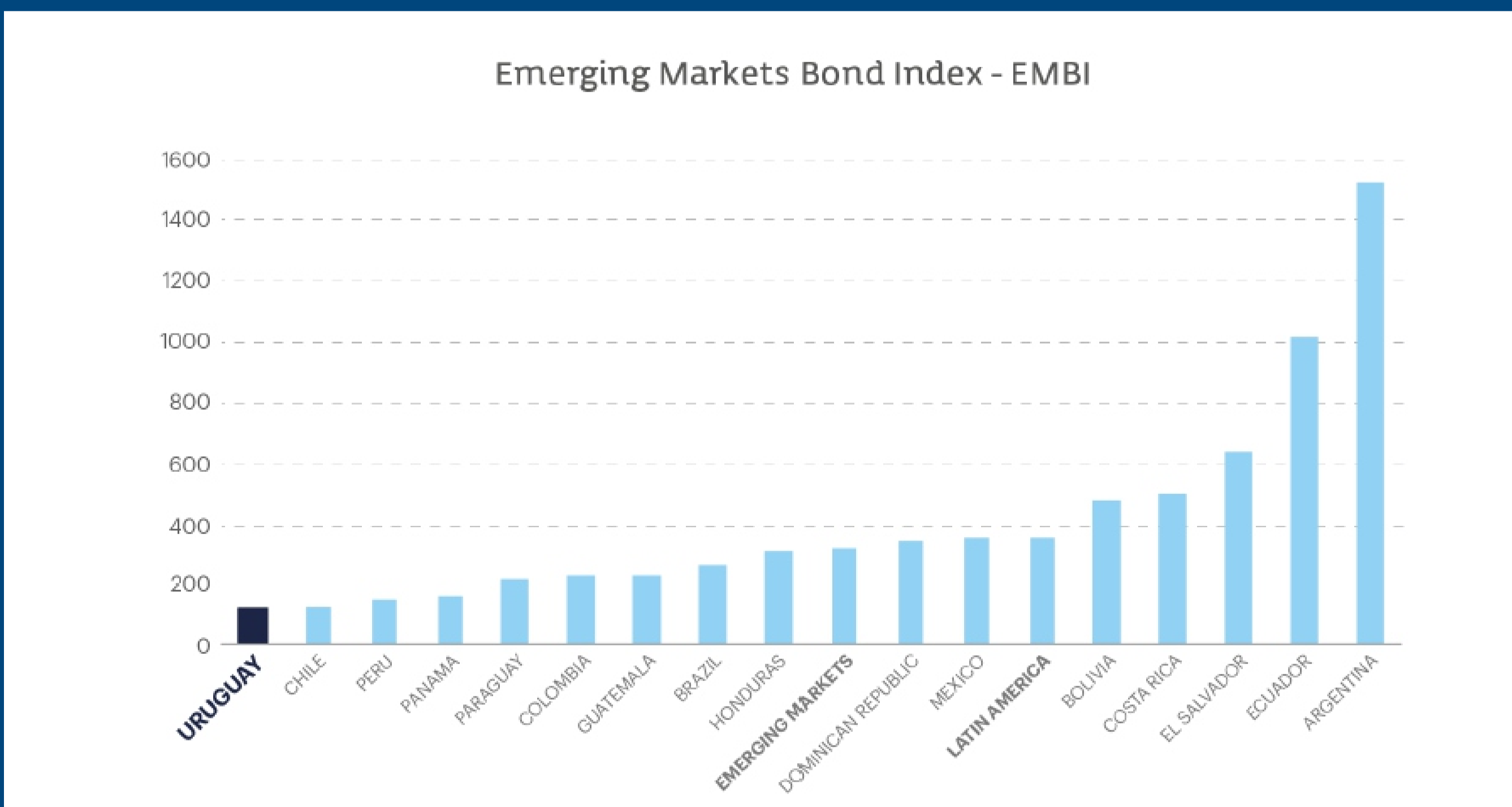
SUSTAINED GROWTH



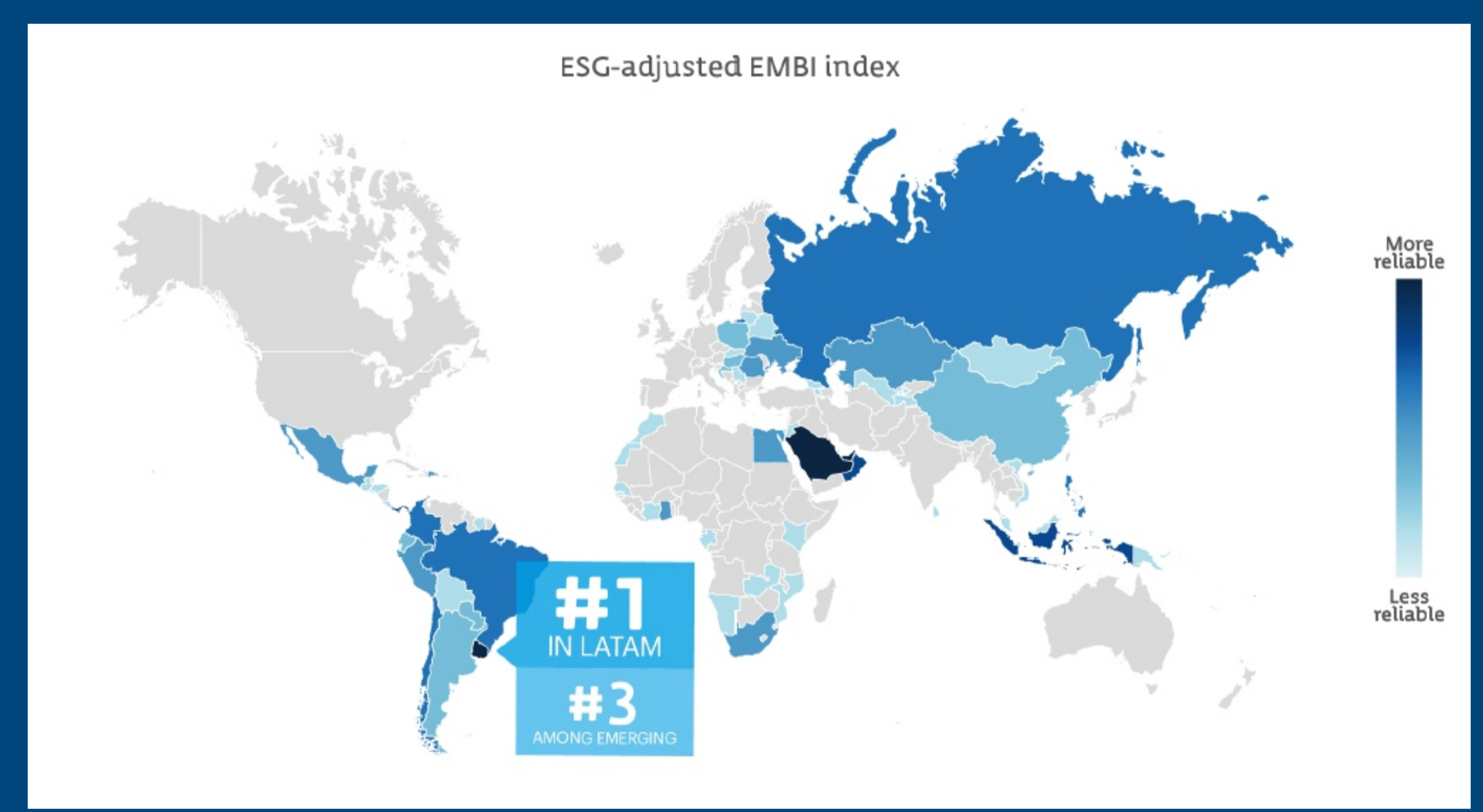
GROWTH WITH EQUITY



THE LOWEST COUNTRY RISK IN LATIN AMERICA



ONE OF THE MOST RELIABLE AMONGST EMERGING COUNTRIES



EASE FOR DOING BUSINESS



FREE PORTS AND AIRPORTS

Carrasco International Airport, the only free airport in South America

The only free ports in the Atlantic coast of South America

- Goods exempted from domestic taxes and imports charges.
- Free transit of good without permits or formal procedures.
- Exemption of net worth tax and Corporate Income Tax for foreign legal entities.
- Automation in a wide range of operations.

TAX BENEFITS

Free zones

- Industrial
- Logistic
- Services
- Special

34 years of FTZ in Uruguay
7 governments
3 different political parties
28% of Exports
4,2% of GDP

Users are 100% exempt from:

- Corporate Income Tax
- Equity Tax
- Import Taxes
- Any other present or future taxation*
- Invoice in any currency
- 2% Flat Personal Income Tax for Expats

*Free zones users must pay social security contributions for their Uruguayan employees.

For more information visit: www.uruguayxxi.gub.uy

