

A N N E X

The ANCAP logo consists of a yellow triangle pointing upwards, followed by the word "ANCAP" in a bold, yellow, sans-serif font.

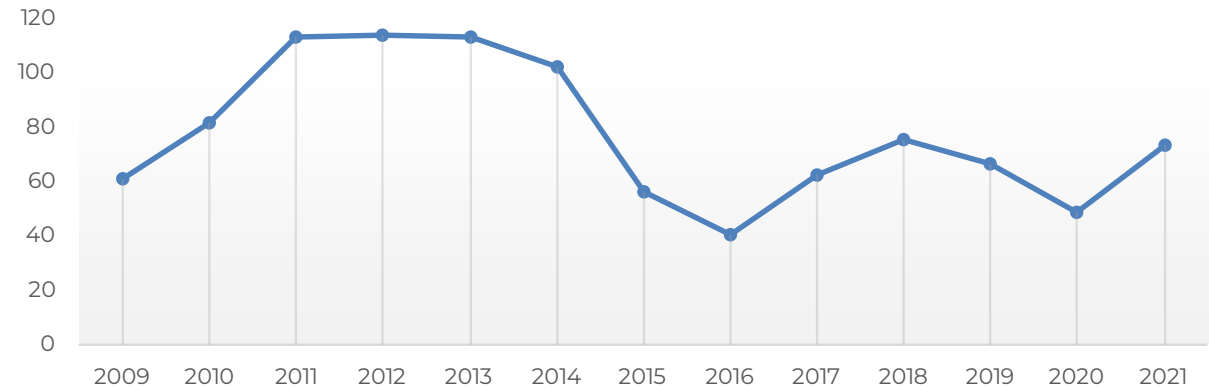
**ANCAP**

2021 ANNUAL REPORT

**TABLE 1**

Crude oil annual average price, cost and freight (USD per barrel)

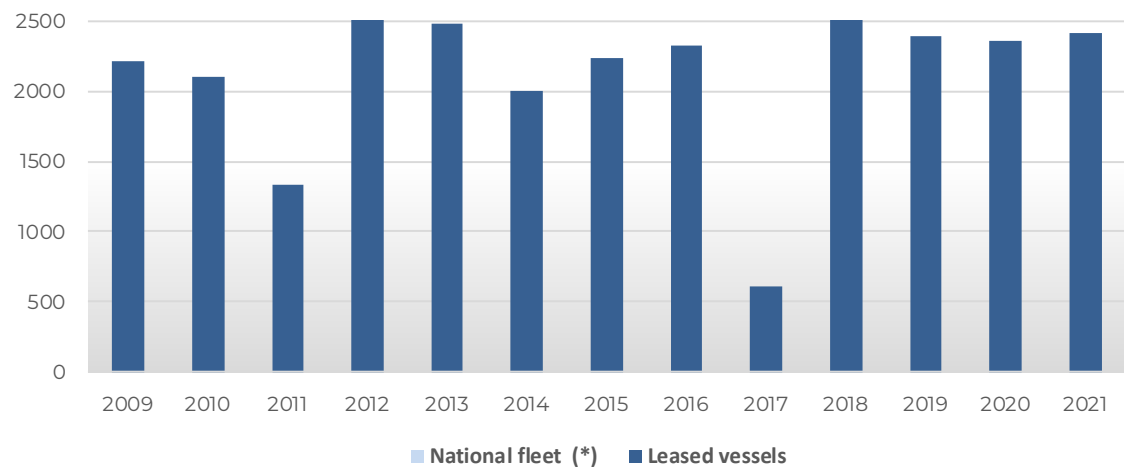
2009	61
2010	81
2011	113
2012	114
2013	113
2014	102
2015	56
2016	40
2017	62
2018	75
2019	66
2020	49
2021	73



**TABLE 2**Crude oil maritime transportation (in thousands of m<sup>3</sup>)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
National fleet (*)	0	0	0	0	0	0	0	0	0				
Leased vessels	2.210	2.096	1.329	2.538	2.482	2.003	2.233	2.325	609	2.521	2.387	2.359	2.409
<b>TOTAL</b>	<b>2.210</b>	<b>2.096</b>	<b>1.329</b>	<b>2.538</b>	<b>2.482</b>	<b>2.003</b>	<b>2.233</b>	<b>2.325</b>	<b>609</b>	<b>2.521</b>	<b>2.387</b>	<b>2.359</b>	<b>2.409</b>

(\*) corresponds to purchases transported on national flag vessels

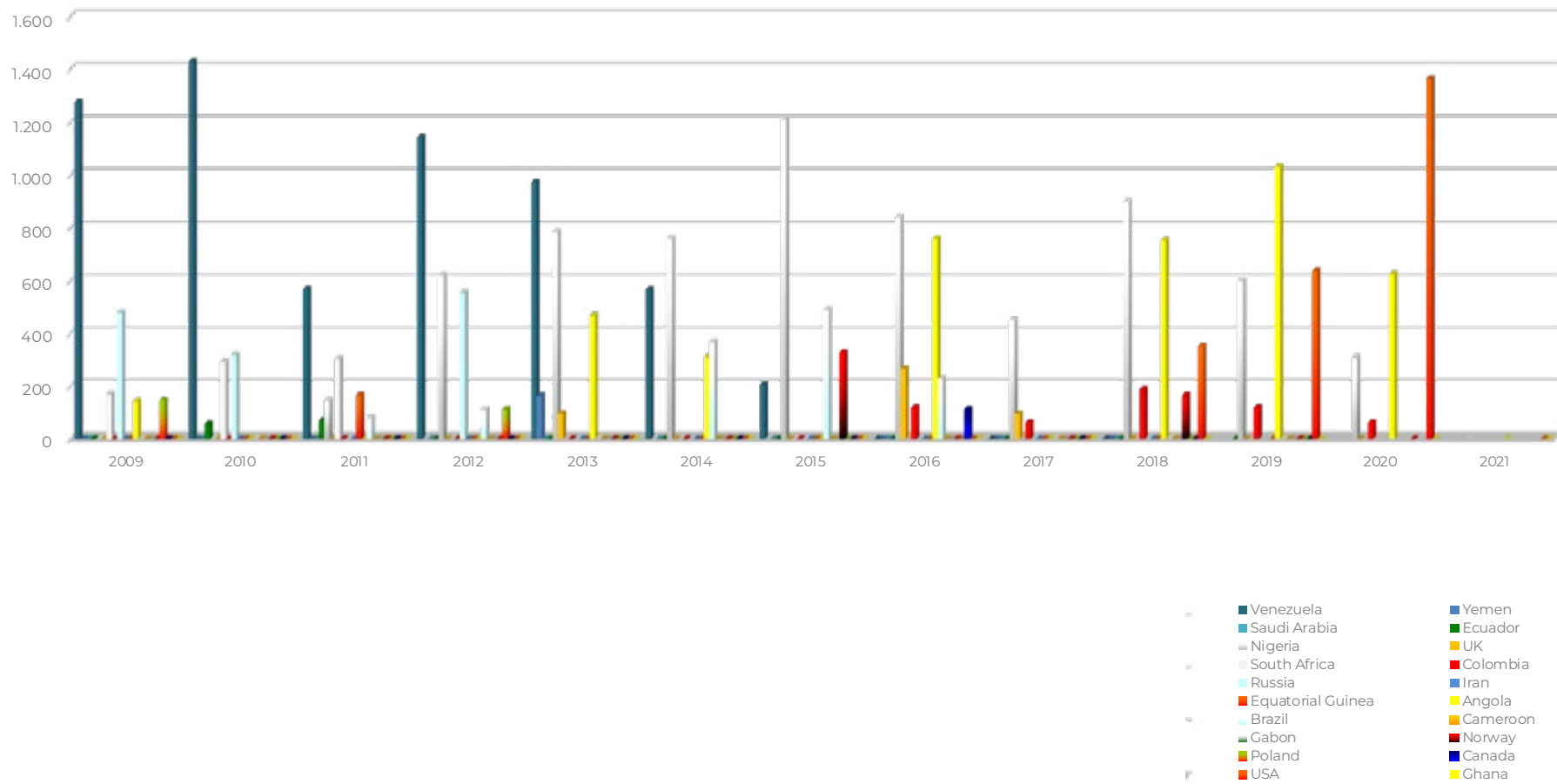


**TABLE 3**Crude oil imports (in thousands of m<sup>3</sup>)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Iran	0	0	0	0	0	0	0	0	0	0	0	0	0
Venezuela	1,276	1,430	566	1,143	973	565	205	0	0	0	0	0	0
Yemen	0	0	0		163			0	0	0	0	0	0
Saudi Arabia	0	0	0	0	0	0	0	0	0	0	0	0	0
Azerbaijan	0	0	0	0	0	0	0	0	0	166	0	0	0
Ecuador	0	57	70	0	0	0	0	0	0	0	0	0	0
USA	0	0	0	0	0	0	0	0	0	351	636	1,366	0
Nigeria	0	0	144	620	782	760	1,211	839	451	898	601	307	0
UK	0	0	0	0	96	0	0	266	96	0	0	0	0
South Africa	169	292	303	0	0	0	0	0	0	0	0	0	0
Colombia	0	0	0	0	0	0	0	118	63	187	118	62	0
Russia	477	317	0	552	0	0	0	0	0	0	0	0	0
Equatorial Guinea	0	0	166	0	0	0	0	0	0	0	0	0	0
Angola	143	0	0	0	468	310	0	760	0	752	1,032	624	0
Brazil	0	0	80	111	0	368	490	230	0	0	0	0	0
Cameroon	0	0	0	0	0	0	0	0	0	0	0	0	0
Gabon	0	0	0	0	0	0	0	0	0	0	0	0	0
Norway	0	0	0	0	0	0	327	0	0	166	0	0	0
Ghana	0	0	0	0	0	0	0	0	0	0	0	0	0
Poland	147	0	0	112	0	0	0	0	0	0	0	0	0
Canada	0	0	0	0	0	0	0	112	0	0	0	0	0
<b>TOTAL</b>	<b>2,212</b>	<b>2,096</b>	<b>1,329</b>	<b>2,538</b>	<b>2,482</b>	<b>2,003</b>	<b>2,233</b>	<b>2,325</b>	<b>609</b>	<b>2,521</b>	<b>2,387</b>	<b>2,359</b>	<b>0</b>

**TABLE 3**

Crude oil imports (in thousands of m<sup>3</sup>)

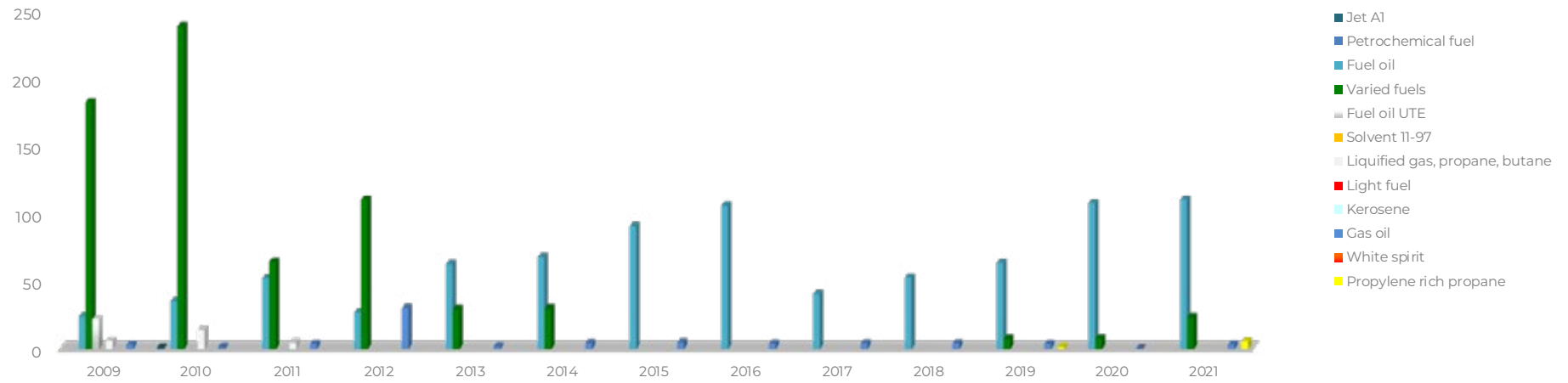


**TABLE 4**Exports (in thousands of m<sup>3</sup>)

Producto	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Jet A1		1											
Nafta petroquímica													
Fuel oil	24	35	52	27	62	68	90	106	41	53	63	107	110
Naftas varias	182	238	64	110	29	30					7	7	23
Fuel oil Ute	22												
Solvente 11-97													
Gas Licuado, Propano, Butano	6	14	5										
Gasolina liviana													
Queroseno													
Gas oil	3	1	4	30	2	4	5	4	4	4	4	0,5	3,1
Aguarrás													
Propano rico en propileno											2		6
<b>TOTAL</b>	<b>237</b>	<b>290</b>	<b>125</b>	<b>167</b>	<b>94</b>	<b>102</b>	<b>95</b>	<b>110</b>	<b>45</b>	<b>57</b>	<b>76</b>	<b>115</b>	<b>142</b>

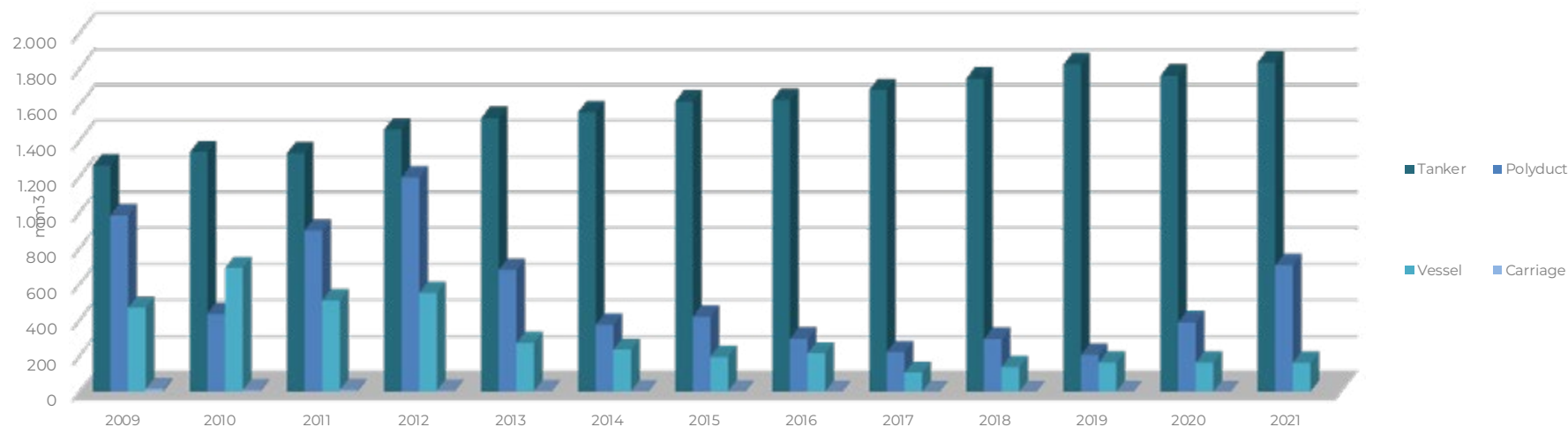
**TABLE 4**

Exports (in thousands of m<sup>3</sup>)



**TABLE 5**Sales through the output of products from La Teja and La Tablada (in thousands of m<sup>3</sup>)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Tanker	1.261	1.336	1.329	1.461	1.526	1.559	1.620	1.628	1.684	1.747	1.825	1.763	1.837
Polyduct	983	436	898	1.195	679	374	419	295	221	294	205	387	705
Vessel	468	692	508	550	271	235	196	213	106	137	162	162	161
Carriage	14	8	9	6	4	3	2	0	0,03	-	-	-	-
<b>TOTAL</b>	<b>2.726</b>	<b>2.472</b>	<b>2.744</b>	<b>3.212</b>	<b>2.480</b>	<b>2.171</b>	<b>2.237</b>	<b>2.136</b>	<b>2.010</b>	<b>2.178</b>	<b>2.193</b>	<b>2.312</b>	<b>2.703</b>

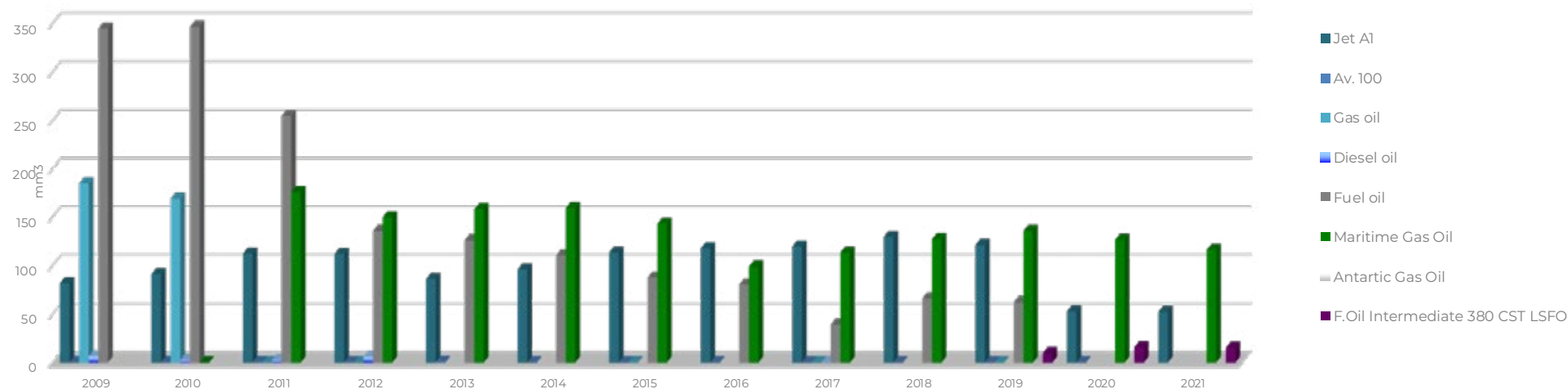




**TABLE 6**

Bunker fuel dispatch (in thousands of m<sup>3</sup>)

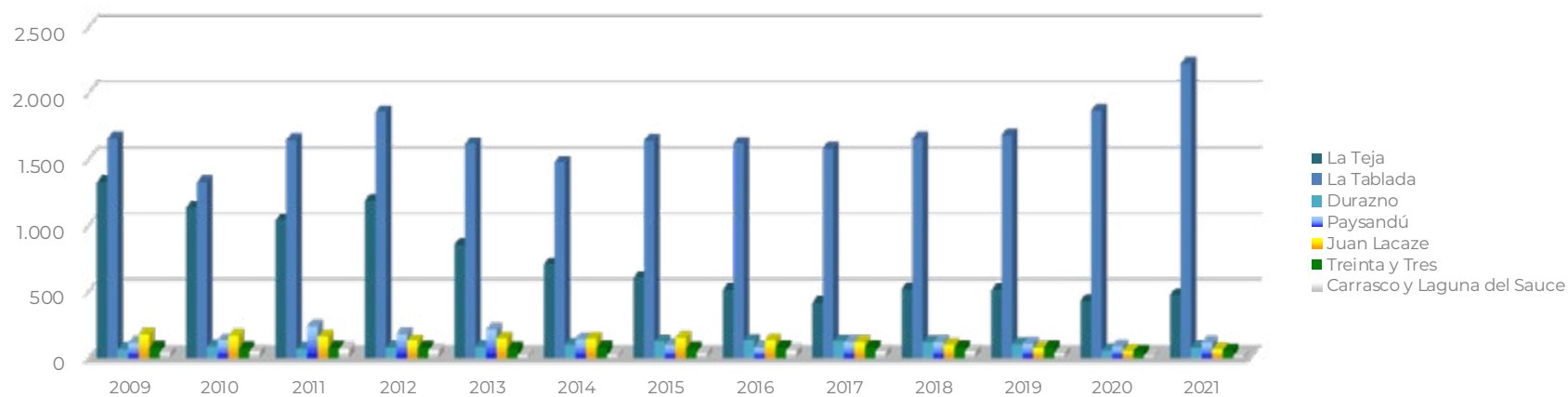
Product	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Jet A1	82	91	112	112	86	96	114	118	120	130	121	53	52
Av. 100	0	0	0	0,2	0,1	0,6	0,1	0,1	0,1	0,1	0,0	0,0	0,0
Gas oil	185	169	0	0			0		0		0,00		
Maritime Gas Oil		0	176	150	158	160	143	99	114	127	136	127	116
Diesel oil	7	3	3	6					0		0		
Fuel oil	345	347	255	136	126	111	88	81	39	66	62		
Antartic Gas Oil											0,2		
F.Oil Intermediate 380 CST LSFO											10	16	15
<b>TOTAL</b>	<b>619</b>	<b>610</b>	<b>546</b>	<b>404</b>	<b>371</b>	<b>367</b>	<b>345</b>	<b>298</b>	<b>273</b>	<b>323</b>	<b>329</b>	<b>195</b>	<b>184</b>



**TABLE 7**

Uruguay's fuel dispatch by plant (in thousands of m<sup>3</sup>)

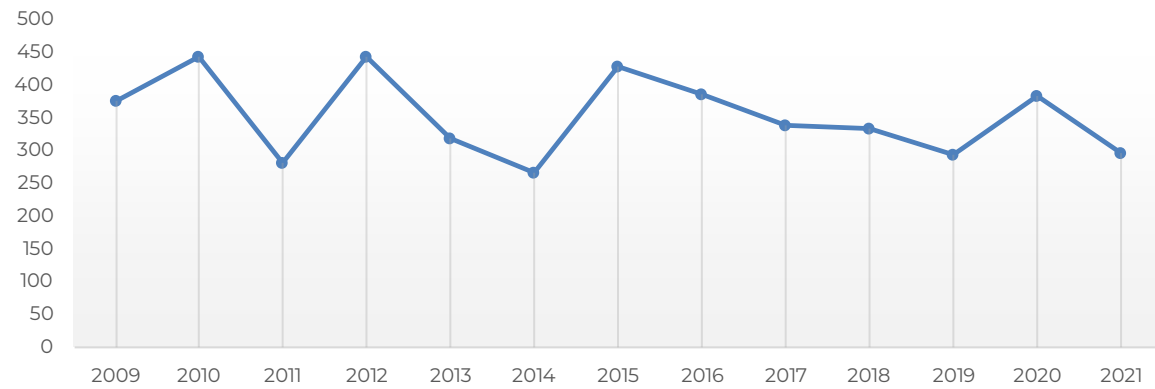
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
La Teja	1.325	1.132	1.039	1.190	857	707	604	515	416	520	509	431	475
La Tablada	1.654	1.324	1.644	1.859	1.615	1.475	1.640	1.620	1.584	1.654	1.682	1.869	2.223
Durazno	64	89	65	77	87	99	120	131	124	115	102	55	79
Paysandú	111	134	239	182	210	141	97	80	116	115	106	87	112
Juan Lacaze	177	163	158	128	146	145	151	135	116	99	71	53	63
Treinta y Tres	73	68	72	73	68	74	68	79	81	77	78	47	54
Carrasco y Laguna del Sauce	43	49	65	56	17	20	41	55	49	50	39	12	13
<b>TOTAL</b>	<b>3.447</b>	<b>2.959</b>	<b>3.283</b>	<b>3.565</b>	<b>3.000</b>	<b>2.660</b>	<b>2.721</b>	<b>2.615</b>	<b>2.487</b>	<b>2.629</b>	<b>2.587</b>	<b>2.554</b>	<b>3.018</b>



**TABLE 8**

Crude oil existence as at December 31 (in thousands of m<sup>3</sup>)

2009	374
2010	442
2011	281
2012	442
2013	318
2014	266
2015	427
2016	385
2017	337
2018	334
2019	293
2020	382
2021	295

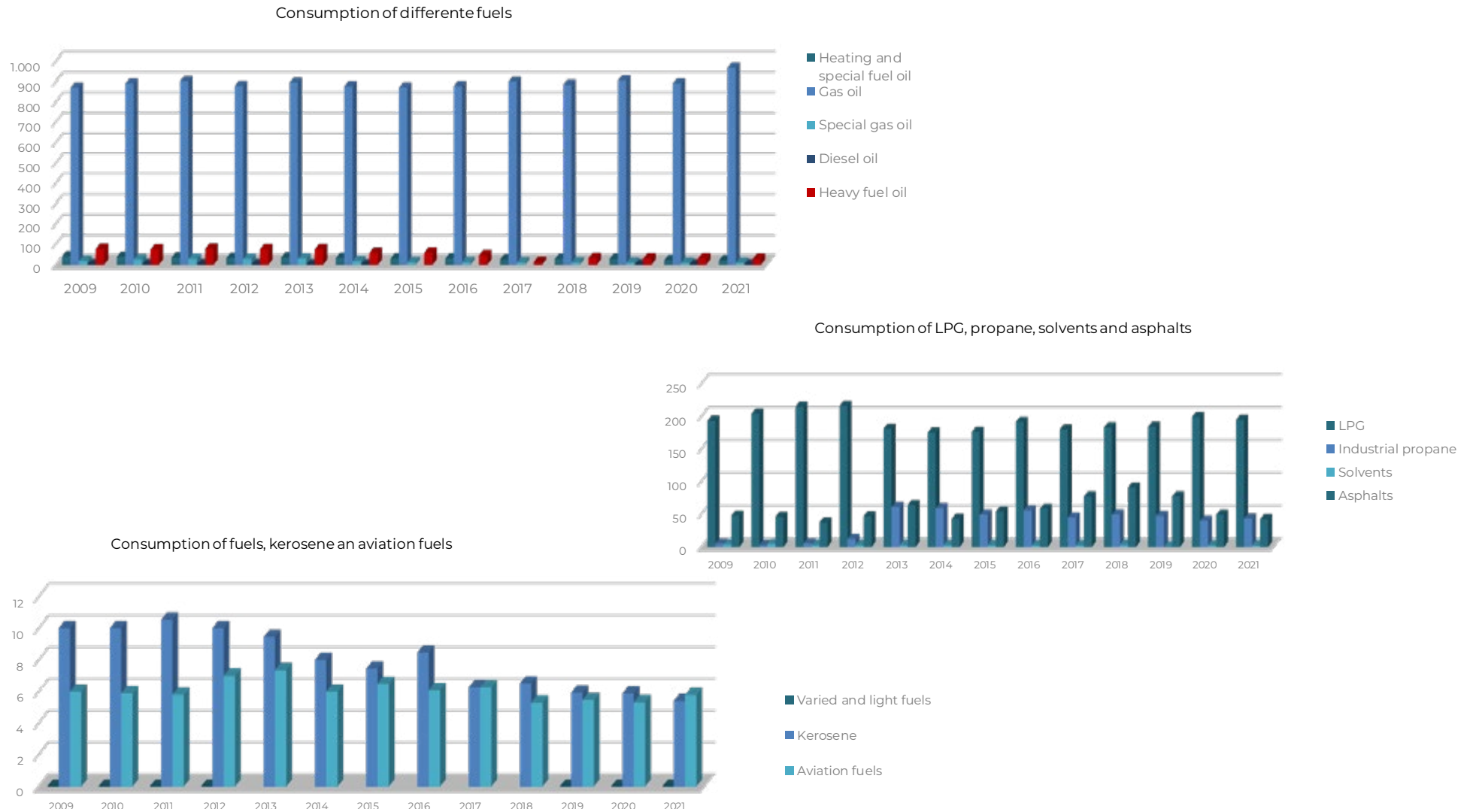


**TABLE 9**Uruguay's fuel consumption (in thousands of m<sup>3</sup>)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Gasolinas automotivas	446	498	573	632	674	714	761	807	845	845	863	804	861
Naftas varias y liviana	0	0	0	0							0	0	0
Gas oil	869	890	902	878	895	876	869	877	900	883	907	889	968
Gas oil especial	19	26	27	27	29	17	11	12	11	10	9	8	8
Diesel oil	1	1	1	1	0	0					0	0	0
Fuel oil pesado	77	74	78	75	75	58	58	45	12	31	30	29	28
Fuel oil calef. y especial	41	38	35	32	34	32	29	30	25	27	28	21	21
Queroseno	10	10	11	10	9	8	7	8	6	7	6	6	5
Aerocombustibles	6	6	6	7	7	6	6	6	6	5	5	5	6
Supergas	193	204	215	216	181	175	176	191	180	183	184	199	195
Propano industrial	5	3	5	13	61	59	49	56	45	49	48	40	44
Solventes	4	5	3	3	3	3	3	2	2	3	0	2	2
Asfaltos	48	46	38	47	64	43	54	58	77	91	77	49	42
<b>Total Mercado Interno</b>	<b>1.719</b>	<b>1.800</b>	<b>1.894</b>	<b>1.940</b>	<b>2.033</b>	<b>1.677</b>	<b>2.025</b>	<b>2.093</b>	<b>2.110</b>	<b>2.136</b>	<b>2.157</b>	<b>2.054</b>	<b>2.181</b>
Gas oil UTE	556	132	434	560	285	89	204	96	35	84	84	164	444
Fuel oil UTE	255	128	284	467	217	111	41	9	21	26	19	20	67
<b>Total UTE</b>	<b>811</b>	<b>260</b>	<b>718</b>	<b>1.027</b>	<b>501</b>	<b>200</b>	<b>246</b>	<b>105</b>	<b>49</b>	<b>109</b>	<b>103</b>	<b>184</b>	<b>511</b>
Fuel oil autocons. Ref.	123	120	86	115	129	132	135	134	46	149	139	125	124
Supergas autocons. Ref	0	1	0	0	0	2							
Otros autoconsumos Ref.	1	0	0	0		0							
<b>Total Merc. Int. y Refinería</b>	<b>2.653</b>	<b>2.182</b>	<b>2.698</b>	<b>3.082</b>	<b>2.663</b>	<b>2.012</b>	<b>2.406</b>	<b>2.332</b>	<b>2.205</b>	<b>2.394</b>	<b>2.398</b>	<b>2.363</b>	<b>2.816</b>

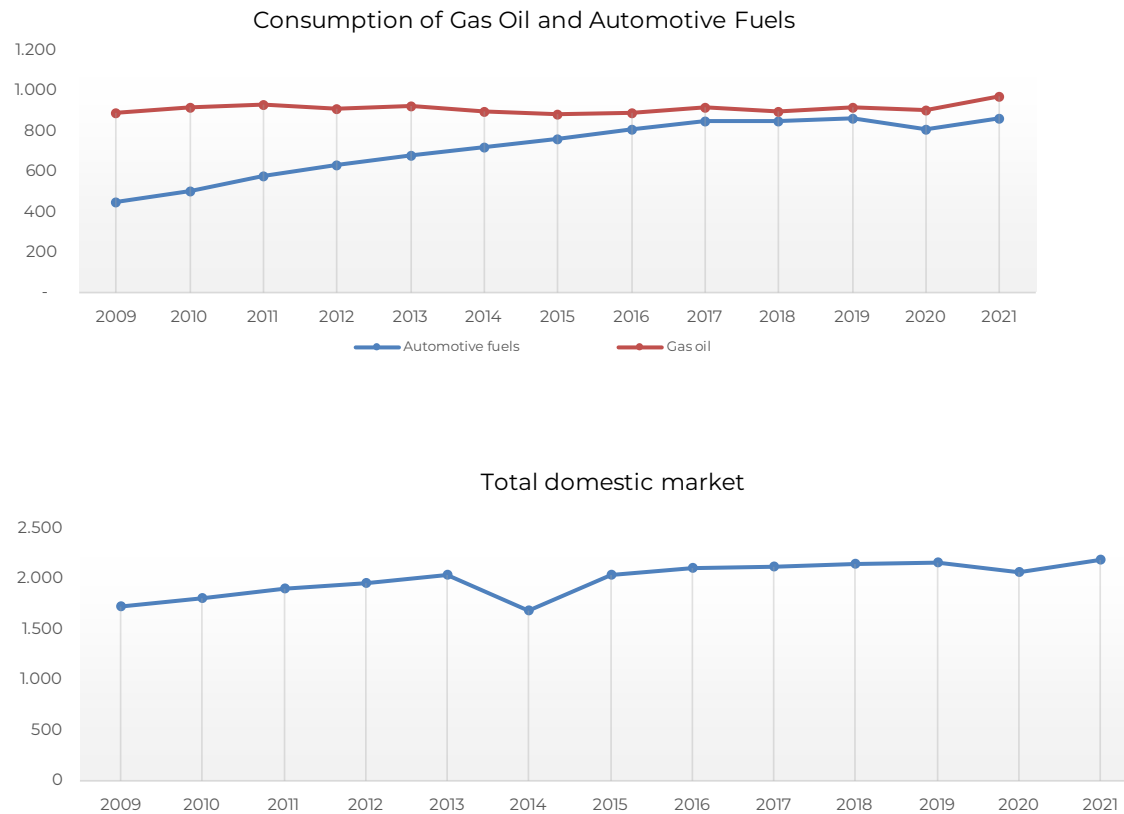
**TABLE 9**

Uruguay's fuel consumption (in thousands of m<sup>3</sup>)



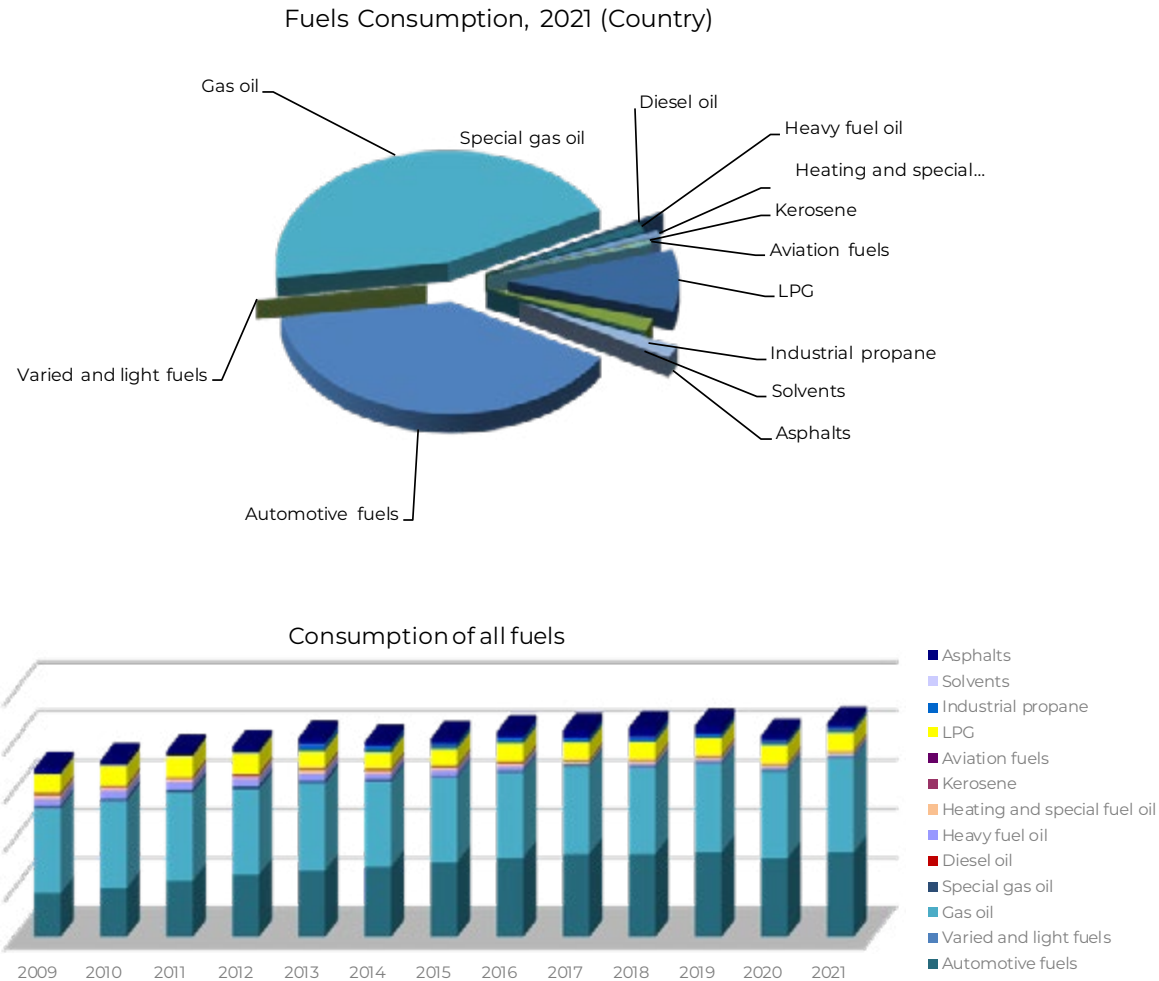
**TABLE 9**

Uruguay's fuel consumption (in thousands of m<sup>3</sup>)



**TABLE 9**

Uruguay's fuel consumption (in thousands of m<sup>3</sup>)



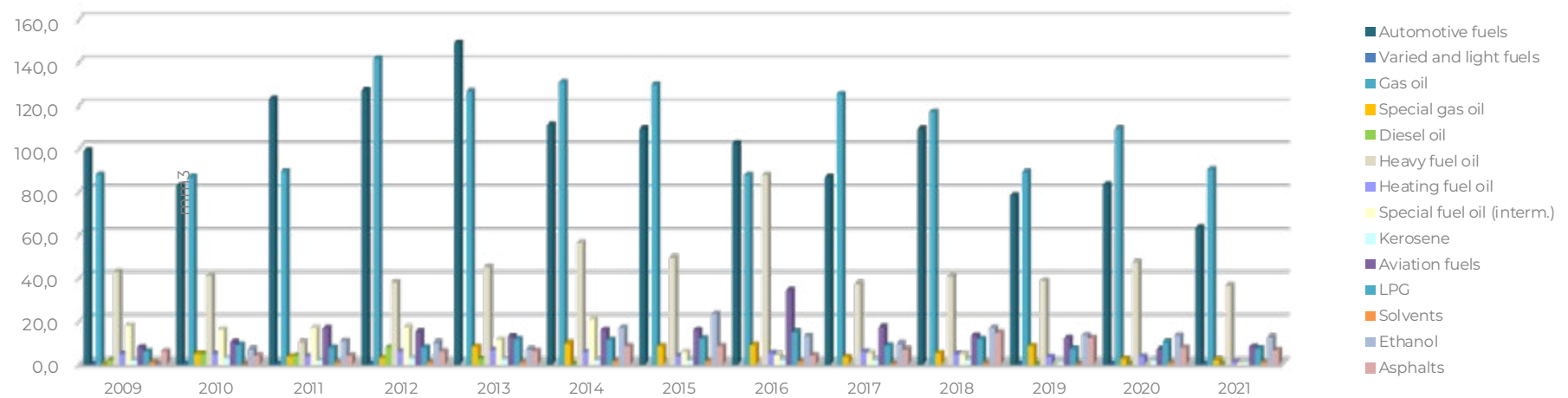
**TABLE 10**Crude oil existence as at December 31 (in thousands of m<sup>3</sup>)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Automotive fuels	99,0	83	123	127	149	111	109	103	87	109	78	83	63
Varied and light fuels	0,0	0	0	0							-	0	0
Gas oil	88,0	87	90	142	126	131	130	88	125	117	89	109	90
Special gas oil	0,0	5	4	3	8	10	8	9	3	5	9	3	2
Diesel oil	2,0	5	4	8	3	0					-	0	0
Heavy fuel oil	43,0	41	10	38	45	56	49	88	37	41	39	47	37
Heating fuel oil	5,0	5	4	6	7	6	4	5	6	5	3	4	1
Special fuel oil (interm.)	18,0	16	17	17	11	21	6	5	5	5	-	0	1
Kerosene	2,0	3	2	3	3	2	2	2	2	2	1	2	1
Aviation fuels	8,0	10	17	15	13	16	16	34	17	13	12	7	8
LPG	6,0	9	8	8	12	11	12	15	9	12	7	10	8
Solvents	1,0	0	1	1	1	1	1	1	0	0,7	0,2	1	1
Ethanol	0,0	7	11	10	7	17	23	13	10	17	13	13	12
Asphalts	6,0	4	4	6	6	8	8	4	7	14	12	8	6
<b>TOTAL</b>	<b>278,0</b>	<b>275</b>	<b>293</b>	<b>384</b>	<b>391</b>	<b>390</b>	<b>369</b>	<b>367</b>	<b>309</b>	<b>341</b>	<b>264</b>	<b>288</b>	<b>231</b>



**TABLE 10**

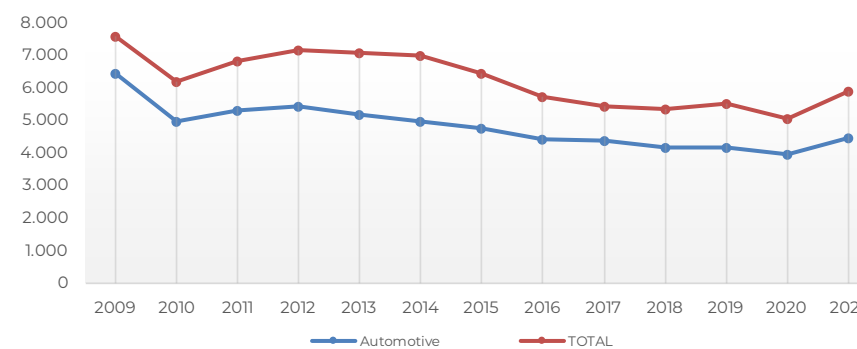
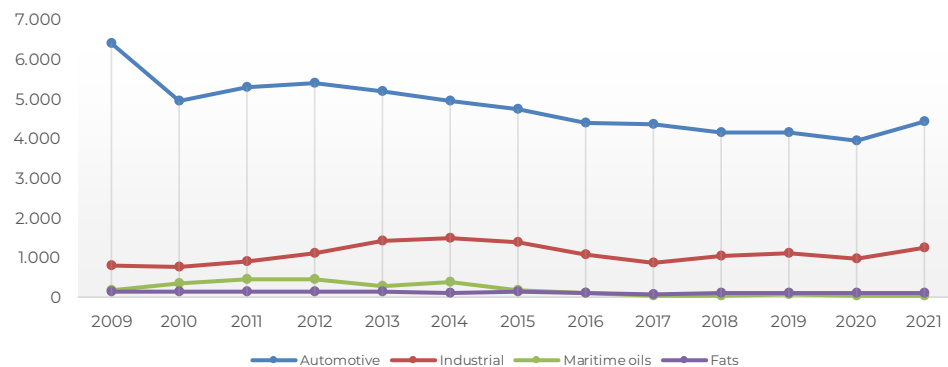
Crude oil existence as at December 31 (in thousands of m<sup>3</sup>)



**TABLE 11**

Production of lubricants (in m<sup>3</sup>/t)

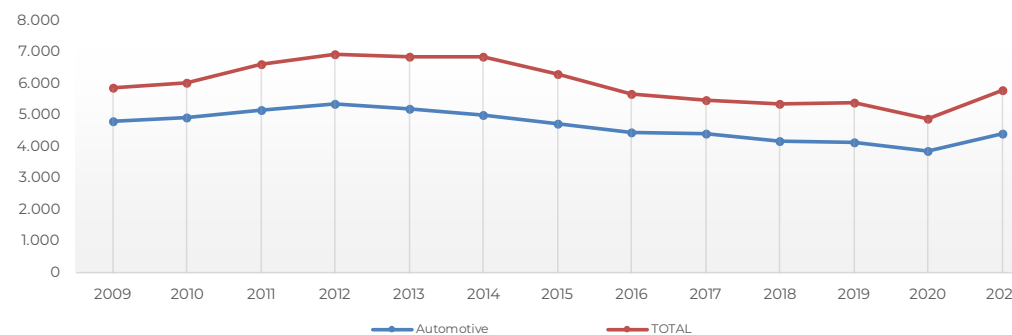
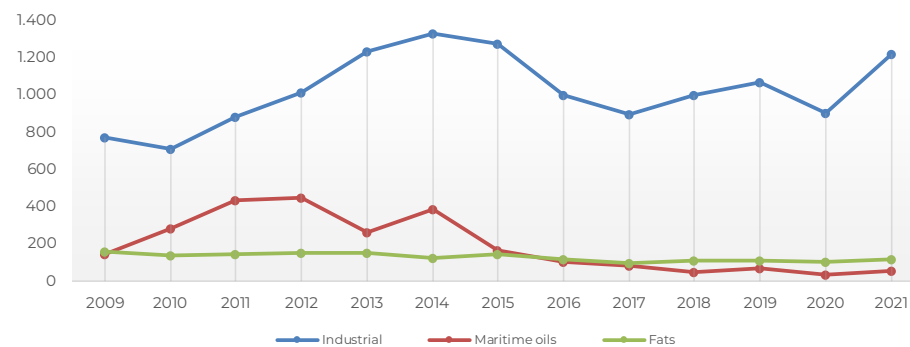
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Automotive	6.420	4.956	5.302	5.412	5.186	4.961	4.754	4.416	4.378	4.158	4.175	3.947	4.441
Industrial	797	758	917	1.109	1.430	1.491	1.383	1.087	893	1.041	1.135	964	1.257
Maritime oils	189	353	462	468	281	399	168	113	62	42	69	35	55
Fats	163	135	145	146	149	123	139	123	96	107	110	102	118
<b>TOTAL</b>	<b>7.569</b>	<b>6.202</b>	<b>6.826</b>	<b>7.135</b>	<b>7.046</b>	<b>6.974</b>	<b>6.444</b>	<b>5.739</b>	<b>5.429</b>	<b>5.348</b>	<b>5.489</b>	<b>5.048</b>	<b>5.871</b>



**TABLE 12**

Lubricants' sales (in m<sup>3</sup>/t)

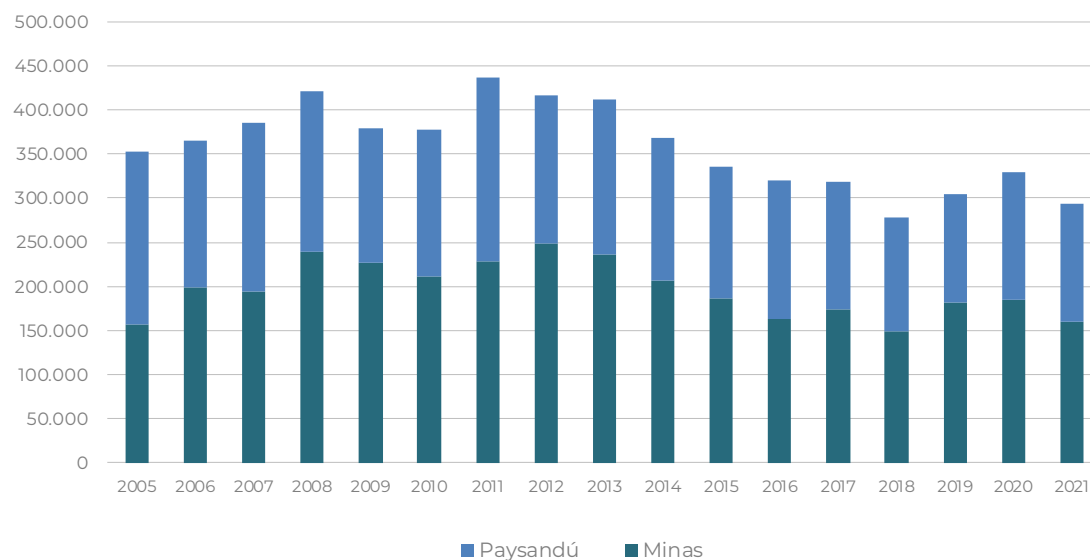
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Automotive	4.789	4.887	5.141	5316	5.189	4.983	4.696	4.424	4.400	4.172	4.121	3.829	4.388
Industrial	769	703	876	1012	1.232	1.324	1.273	993	890	992	1.061	902	1.213
Maritime oils	141	277	433	442	257	382	161	103	78	47	68	34	55
Fats	159	134	143	147	150	124	139	115	95	107	109	101	114
<b>TOTAL</b>	<b>5.858</b>	<b>6.001</b>	<b>6.594</b>	<b>6.917</b>	<b>6.829</b>	<b>6.813</b>	<b>6.269</b>	<b>5.635</b>	<b>5.463</b>	<b>5.319</b>	<b>5.360</b>	<b>4.867</b>	<b>5.770</b>



**TABLE 13**

Portland cements production per plant (ton)

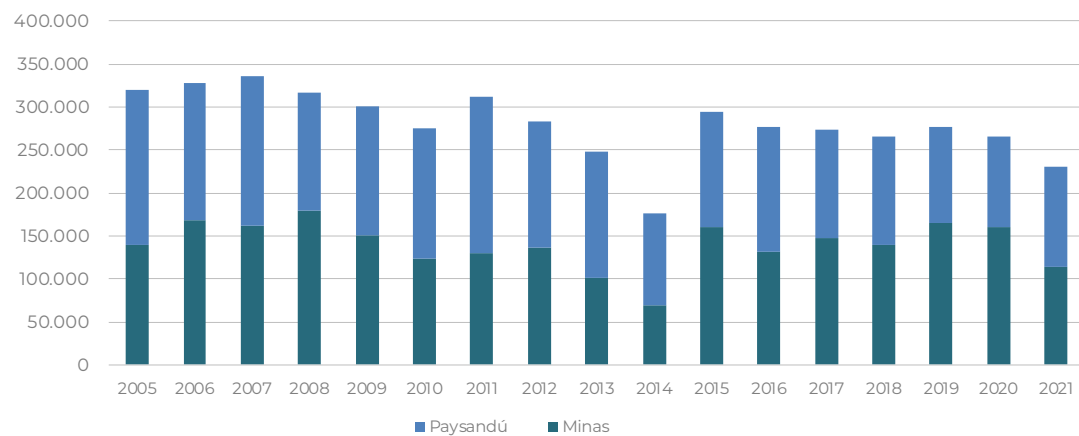
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Minas	156.001	198.080	193.682	239.627	226.490	211.309	227.874	249.188	235.698	206.725	186.681	162.517	173.490	149.459	181.272	184.524	159.727
Paysandú	196.995	167.636	192.215	181.728	152.646	167.006	209.004	167.242	176.816	160.915	148.992	156.949	145.169	129.289	122.594	145.226	133.351
<b>TOTAL</b>	<b>352.996</b>	<b>365.716</b>	<b>385.897</b>	<b>421.355</b>	<b>379.136</b>	<b>378.315</b>	<b>436.878</b>	<b>416.430</b>	<b>412.514</b>	<b>367.640</b>	<b>335.673</b>	<b>319.466</b>	<b>318.659</b>	<b>278.748</b>	<b>303.866</b>	<b>329.750</b>	<b>293.078</b>



**TABLE 14**

## Clinker Production

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Minas	139.692	168.244	161.530	179.802	150.247	123.534	130.581	135.940	100.638	69.619	160.945	131.478	147.991	139.516	165.145	160.336	113.133
Paysandú	179.443	159.005	173.747	137.464	150.578	151.337	180.748	147.411	147.960	106.606	132.852	145.020	125.966	125.660	111.178	104.914	117.407
<b>Total</b>	<b>319.135</b>	<b>327.249</b>	<b>335.277</b>	<b>317.266</b>	<b>300.825</b>	<b>274.871</b>	<b>311.329</b>	<b>283.351</b>	<b>248.598</b>	<b>176.225</b>	<b>293.797</b>	<b>276.498</b>	<b>273.957</b>	<b>265.176</b>	<b>276.323</b>	<b>265.250</b>	<b>230.540</b>



**TABLE 15**

## Domestic market sales and Portland cements exports

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Domestic market	262.399	290.621	296.944	322.406	318.375	337.588	397.668	416.509	420.725	422.282	377.300	339.330	329.326	304.293	322.492	322.748	295.237
Exports	83.581	69.449	84.204	96.091	61.984	45.578	34.772	5.446	5.965	3.500	1.000	0	392	0	0	336	0
<b>TOTAL</b>	<b>345.980</b>	<b>360.070</b>	<b>381.148</b>	<b>418.497</b>	<b>380.359</b>	<b>383.166</b>	<b>432.440</b>	<b>421.955</b>	<b>426.690</b>	<b>425.782</b>	<b>378.300</b>	<b>339.330</b>	<b>329.718</b>	<b>304.293</b>	<b>322.492</b>	<b>323.084</b>	<b>295.237</b>

