



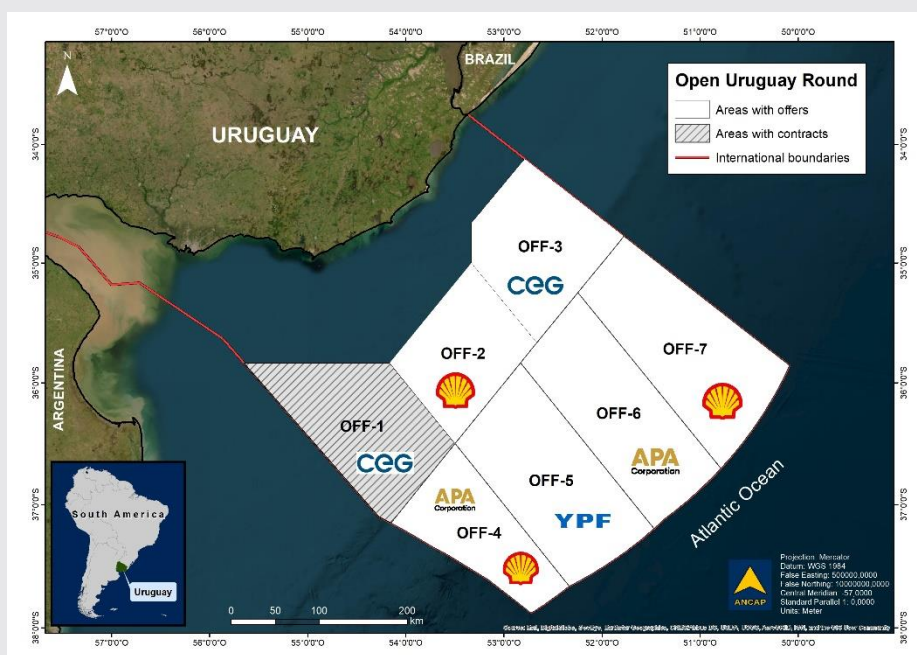
## OPEN URUGUAY ROUND RESULTS FOR THE FIRST INSTANCE 2023

Within the framework of the Open Uruguay Round process, approved by Decree 111/019, ANCAP received, on May 31<sup>st</sup> 2023, an offer from the company Challenger Energy Group (CEG, <https://www.cegplc.com/>), corresponding to Area OFF-3. CEG is a company listed in the London Stock Exchange and is actively working in exploration and production of hydrocarbons in The Bahamas, Trinidad and Tobago, and Suriname, in addition to our country.

The committed exploratory work included in the offer presented by CEG consists of the geological modeling and prospective resources' evaluation of the area, as well as the licensing and reprocessing of existing 2D seismic data. CEG has no obligation to acquire new seismic data or drill an exploratory well in the first 4-year exploratory period.

CEG has already signed a hydrocarbon exploration and production contract offshore Uruguay corresponding to Area OFF-1, which was signed on May 25<sup>th</sup> 2022, and in which CEG is fulfilling to satisfaction the committed exploratory work.

With this new offer, there are no more areas available under the Open Uruguay Round. The new oil and gas map offshore Uruguay is presented below:



Offshore areas' map for Open Uruguay Round