



SIGNATURE OF HYDROCARBON EXPLORATION AND EXPLOITATION CONTRACTS

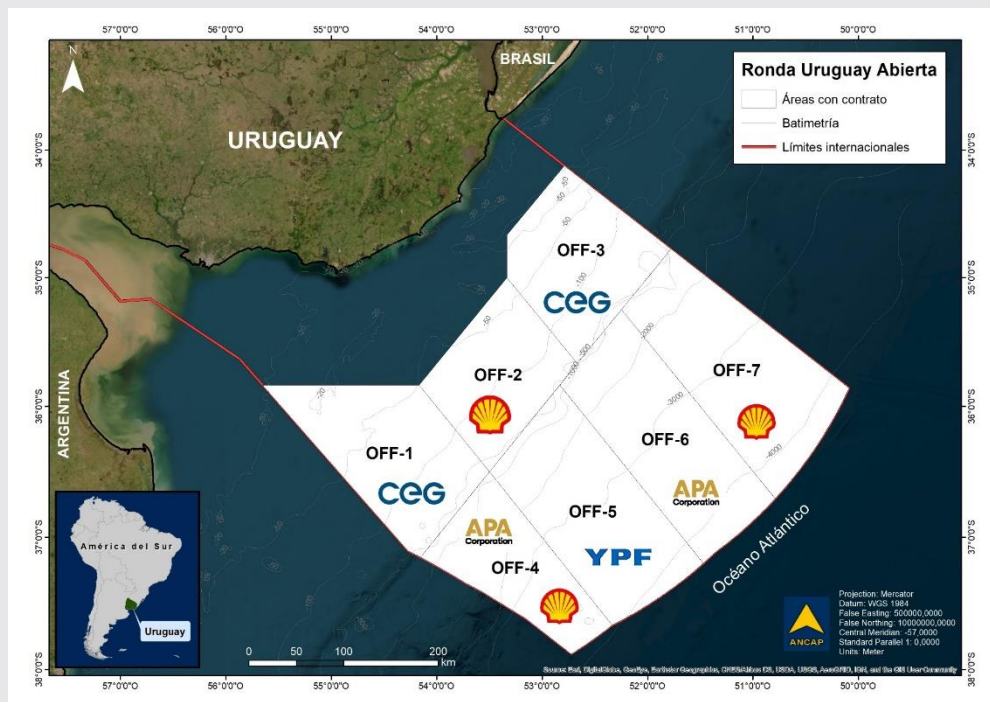
Within the framework of the Open Uruguay Round process approved by Decree 111/19 and after authorization by the Executive Branch, on February 21st and March 7th, ANCAP signed the Contracts for the Exploration and Exploitation of Hydrocarbons Offshore Uruguay, for Areas OFF-4 and OFF-3 respectively. The contractor of Area OFF-4 is the Consortium APA/Shell and the contractor of Area OFF-3 is the company CEG.

These two contracts are added to the five previously signed: the contract for Area OFF-1 was signed with CEG in May 2022, while in December 2023 the contracts for Areas OFF-2 and OFF-7 were signed with Shell, the contract for Area OFF-5 was signed with YPF and the contract for Area OFF-6 was signed with APA.

This is a milestone in the history of exploration in Uruguay, since all the areas offered offshore have contracts in force.

For details of the work committed in each case, click *here*.

The new oil and gas map offshore Uruguay is presented below:



Map of offshore areas Open Uruguay Round