ACTIVE OFFSHORE CONTRACTS

Operator	Area	Subscription Date	Committed Exploratory Work	Comments
Chevron	OFF-1	25/05/2022	Basic Exploration Subperiod: - Evaluation of petroleum geology - Evaluation of prospective resources - Licensing of 2,000 km 2D Seismic - Reprocessing and interpretation of 2,000 km 2D Seismic	The contract was originally signed with Challenger Energy Group plc (CEG). In October 2024, Chevron farmed-in Area OFF-1, becoming the Operator. Consortium with: CCG (Chevron 60%; CEG 40%)
	OFF-2	12/12/2023	Basic Exploration Subperiod: - Evaluation of petroleum geology - Evaluation of prospective resources - Gravimetric and magnetometric 3D model inversion - Data licensing (USD 3,000,000)	
ceg	OFF-3	07/03/2024	Basic Exploration Subperiod: - Evaluation of petroleum geology - Evaluation of prospective resources - Licensing of 1,000 km 2D Seismic - Reprocessing and interpretation of 1,000 km 2D Seismic	

APA Corporation	OFF-4	21/02/2024	Basic Exploration Subperiod: Evaluation of petroleum geology Evaluation of prospective resources Gravimetric and magnetometric 3D model inversion Data licensing (USD 2,670,000) Acquisition, processing and interpretation of 2500 km² 3D Seismic	Consortium with: (APA 50%; Shell 50%)
YPF	OFF-5	12/12/2023	Basic Exploration Subperiod: - Evaluation of petroleum geology - Evaluation of prospective resources - Gravimetric and magnetometric 3D model inversion	
APA Corporation	OFF-6	12/12/2023	Basic Exploration Subperiod: - Evaluation of petroleum geology - Evaluation of prospective resources - Data licensing (USD 5,765,000) - Drilling of an exploratory well of more than 2500 m water depth	
	OFF-7	12/12/2023	Basic Exploration Subperiod: - Evaluation of petroleum geology - Evaluation of prospective resources - Gravimetric and magnetometric 3D model inversion - Data licensing (USD 6,050,000)	