



Active contracts for the exploration and exploitation of hydrocarbons offshore Uruguay

Energy Transition Department
September 2026

Operator	Area	Subscription Date	Committed Exploratory Work (Basic Exploratory Subperiod)	Comments	Executive Branch Authorization
	OFF-1	25 May 2022	- Evaluation of petroleum geology - Evaluation of prospective resources - Licensing of 2,000 km 2D Seismic - Reprocessing and interpretation of 2,000 km 2D Seismic	Consortium with:  • Chevron (Chevron Mexico Finance LLC - Sucursal Uruguay) 60% • Sintana Energy (CEG Uruguay S.A.) 40% The contract was originally signed with BPC Uruguay S.A. (luego CEG Uruguay S.A.) In October 2024, Chevron farmed-in Area OFF-1, becoming the Operator. In December 2025, Sintana Energy acquired CEG's share capital.	Resolución 111/022 (Pages 4 to 50)
	OFF-2	12 December 2023	- Evaluation of petroleum geology - Evaluation of prospective resources - Gravimetric and magnetometric 3D model inversion - Data licensing (USD 3,000,000)	Consortio con:  • Shell (BG International Limited Sucursal Uruguay) 70% • QatarEnergy (QatarEnergy E&P (UK) Ltd - Sucursal Uruguay) 30% The contract was originally signed with Shell. In March 2026, QatarEnergy farmed-in Area OFF-2 as a non-operating partner.	Resolución 232/023 Resolución 274/023 (Pages 2 to 51)

Operator	Area	Subscription Date	Committed Exploratory Work (Basic Exploratory Subperiod)	Comments	Executive Branch Authorization
	OFF-3	07 March 2024	- Evaluation of petroleum geology - Evaluation of prospective resources - Licensing of 1,250 km² 3D Seismic - Reprocessing and interpretation of 1,250 km² 3D Seismic	• Sintana Energy (CEG OFF-3 Uruguay S.A.) 100% The contract was originally signed with CEG Uruguay S.A. In December 2025, Sintana Energy acquired CEG's share capital.	Resolución 70/024 (Pages 3 to 52)
	OFF-4	21 February 2024	- Evaluation of petroleum geology - Evaluation of prospective resources - Gravimetric and magnetometric 3D model inversion - Data licensing (USD 2,670,000) - Acquisition, processing and interpretation of 2500 km² 3D Seismic	Consortium with:   • APA (APA Exploration LDC, Sucursal Uruguay) 50% • Shell (BG International Limited Sucursal Uruguay) 70% • QatarEnergy (QatarEnergy E&P (UK) Ltd - Sucursal Uruguay) 30% The contract was originally signed with a consortium composed of APA and Shell (50% participating interest each). In May 2026, QatarEnergy farmed-in Area OFF-4 as a non-operating partner.	Resolución 232/023 Resolución 274/023 (Pages 51 to 100)

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	OFF-5	12 December 2023	- Evaluation of petroleum geology - Evaluation of prospective resources - Gravimetric and magnetometric 3D model inversion	Consortium with: YPF • Eni (Eni Uruguay Limited) 50% • YPF (MIWEN S.A.) 50% The contract was originally signed with YPF. In August 2026, Eni farmed-in Area OFF-5, becoming the Operator.	Resolución 232/023 Resolución 274/023 (Pages 100 to 148)
	OFF-6	12 December 2023	- Evaluation of petroleum geology - Evaluation of prospective resources - Data licensing (USD 5,765,000) - Drilling of an exploratory well of more than 2500 m water depth		Resolución 232/023 Resolución 274/023 (Pages 148 to 196)
	OFF-7	12 December 2023	- Evaluation of petroleum geology - Evaluation of prospective resources - Gravimetric and magnetometric 3D model inversion - Data licensing (USD 6,050,000)	Consortium with:   • Shell (BG International Limited Sucursal Uruguay) 40% • Chevron (Chevron Mexico Finance LLC - Sucursal Uruguay) 30% • QatarEnergy (QatarEnergy E&P (UK) Ltd - Sucursal Uruguay) 30% The contract was originally signed with Shell. In March 2026, Chevron and QatarEnergy farmed-in Area OFF-7 as non-operating partners.	Resolución 232/023 Resolución 274/023 (Pages 196 to 245)