



BUSINESS & INNOVATION HUB #1 IN LATAM

Global services

- REGIONAL DISTRIBUTION
- TRADING – SSC - FINANCIAL
- TECH INDUSTRY
- CREATIVE SERVICES

Sustainable production

- AGRIBUSINESS & FOOD
- RENEWABLES
- LIFE SCIENCES
- TOURISM & REAL ESTATE



Reliability

Access

Incentives

Talent

Lifestyle



GLOBAL SERVICES


































SUSTAINABLE PRODUCTION

Exports at a glance



Sources: Uruguay XXI based on National Directorate of Customs and Free Zones (2021).

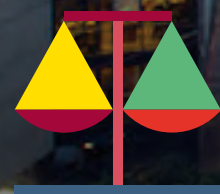
Business HUB platforms for foreign investment

 GLOBAL SERVICES		 SUSTAINABLE PRODUCTION
Regional distribution	IT - Finance - SSC - Trading	Agribusiness - Manufacture - Renewables
   	         	              
	 	

Reliability



Uruguay



Stable



Safe



Seamless

Uruguay #1 in LAC



Democracy Index
(Economist Intelligence Unit, 2021)

#1



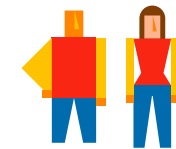
Rule of Law Index
(World Justice Project, 2021)

#1



Low corruption
(Transparency International, 2021)

#1



Social Mobility
(World Economic Forum, 2020)

#1



Civil Liberties
(Freedom House, 2021)

#1



**E-Government
Development Index**
(United Nations, 2020)

#1

Uruguay & Europe

Democracy Index

Norway
Finland
Sweden
Iceland
Denmark
Ireland
Switzerland
Netherlands

Uruguay #13

Luxembourg
Germany
UK
Austria
France
Spain
Portugal
Italy
Malta
Greece
Belgium
Cyprus
Turkey

(Source: Economist Intelligence Unit)

Rule of law

Denmark
Norway
Finland
Sweden
Germany
Netherlands
Luxembourg
Austria
Ireland
Estonia
Belgium
UK
Lithuania
Spain
Czech Republic
France
Latvia

Uruguay #25

Portugal
Cyprus
Slovenia
Malta

(Source: World Justice Project)

Corruption Index

Denmark
Finland
Norway
Sweden
Switzerland
Netherlands
Luxembourg
Germany
UK
Iceland
Ireland
Estonia
Austria
Belgium

Uruguay #18

France
Portugal
Lithuania
Spain
Latvia
Slovenia
Italy

(Source: Transparency international)

Civil Liberties

Norway
Finland
Sweden

Denmark
Netherlands
Uruguay #4
Ireland
Luxembourg

Belgium
Switzerland
Portugal
Iceland
Slovenia
Estonia
Germany
Andorra
UK
Austria
San Marino
Cyprus
Czech Republic
Spain

(Source: Freedom House)

E-Government Development

Denmark
Estonia
Finland
Sweden
UK
Netherlands
Iceland
Norway
Austria
Switzerland
Spain
France
Lithuania
Malta
Slovenia
Poland
Germany

Uruguay #26

Ireland
Liechtenstein
Luxembourg
Portugal

(Source: United Nations)

Press Freedom

Norway
Finland
Sweden
Denmark
Netherlands
Portugal
Switzerland
Belgium
Ireland
Germany
Estonia
Iceland
Austria

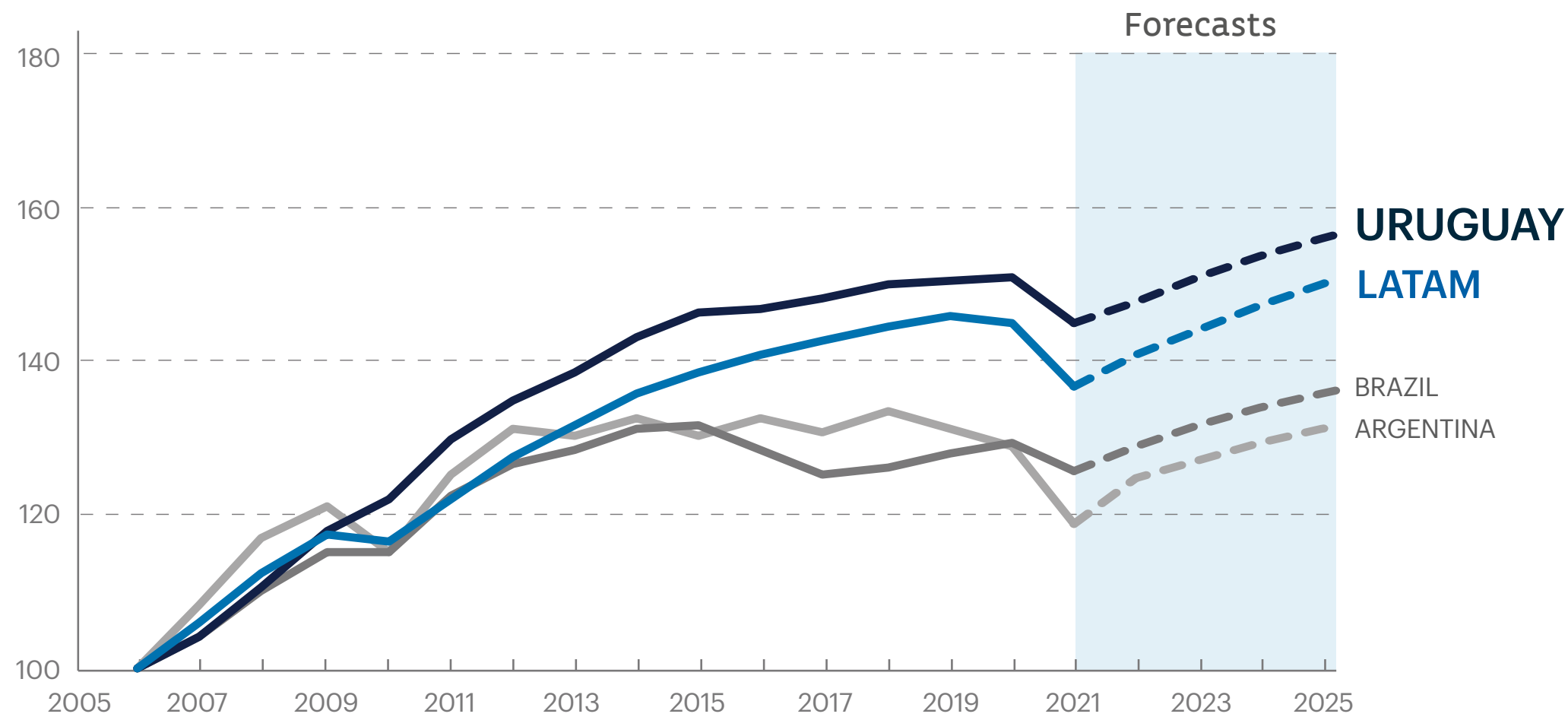
Uruguay #18

Luxembourg
Latvia
Liechtenstein
Cyprus
Lithuania
Spain
UK
France

(Source: Reporteros Sin Fronteras)

Steady & Stable growth

Accumulated real GDP growth
(Base index 2005=100)

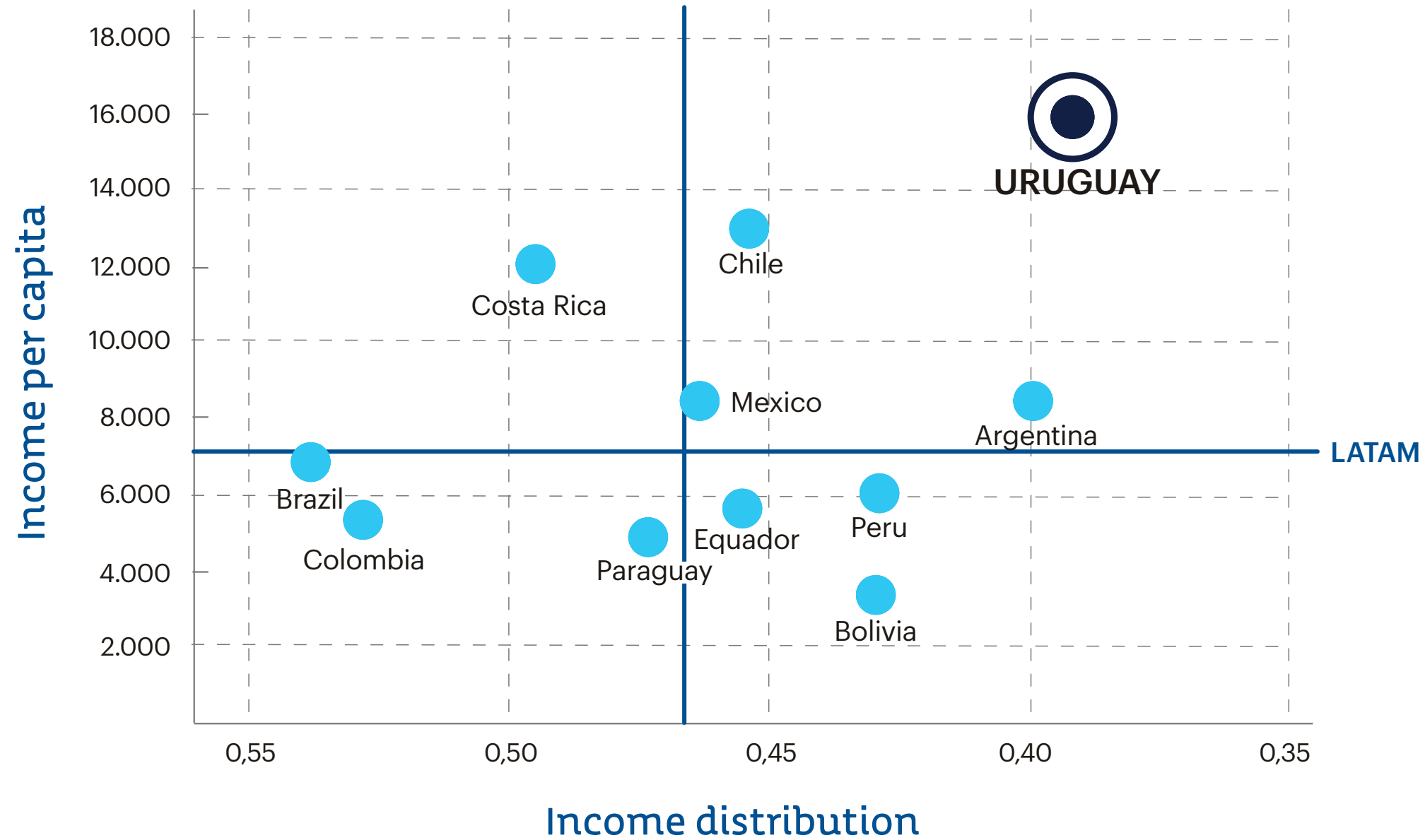


17 YEARS OF
UNINTERRUPTED
GROWTH

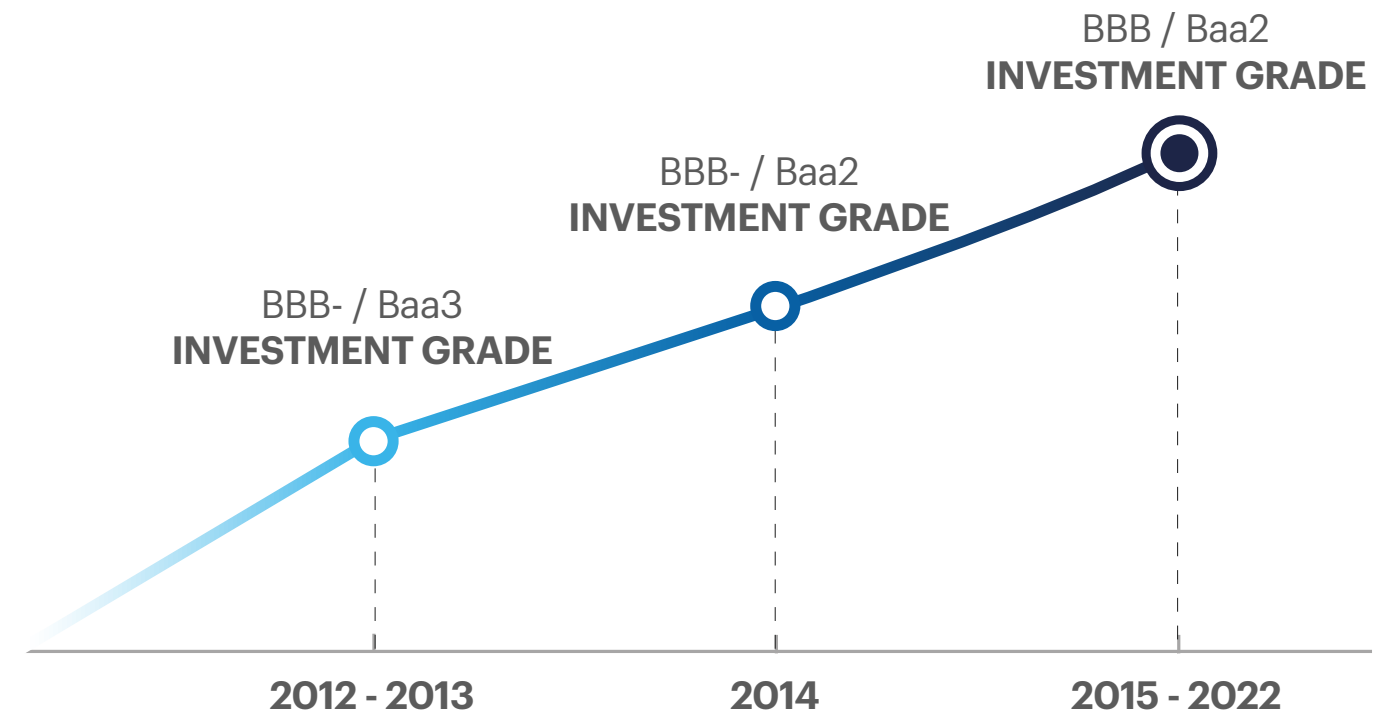
3.8%
in average

RESILIENCE
TO EXTERNAL
SHOCKS

Equitable growth



Investment grade



MOODY'S

STANDARD & POOR'S
The McGraw-Hill Companies

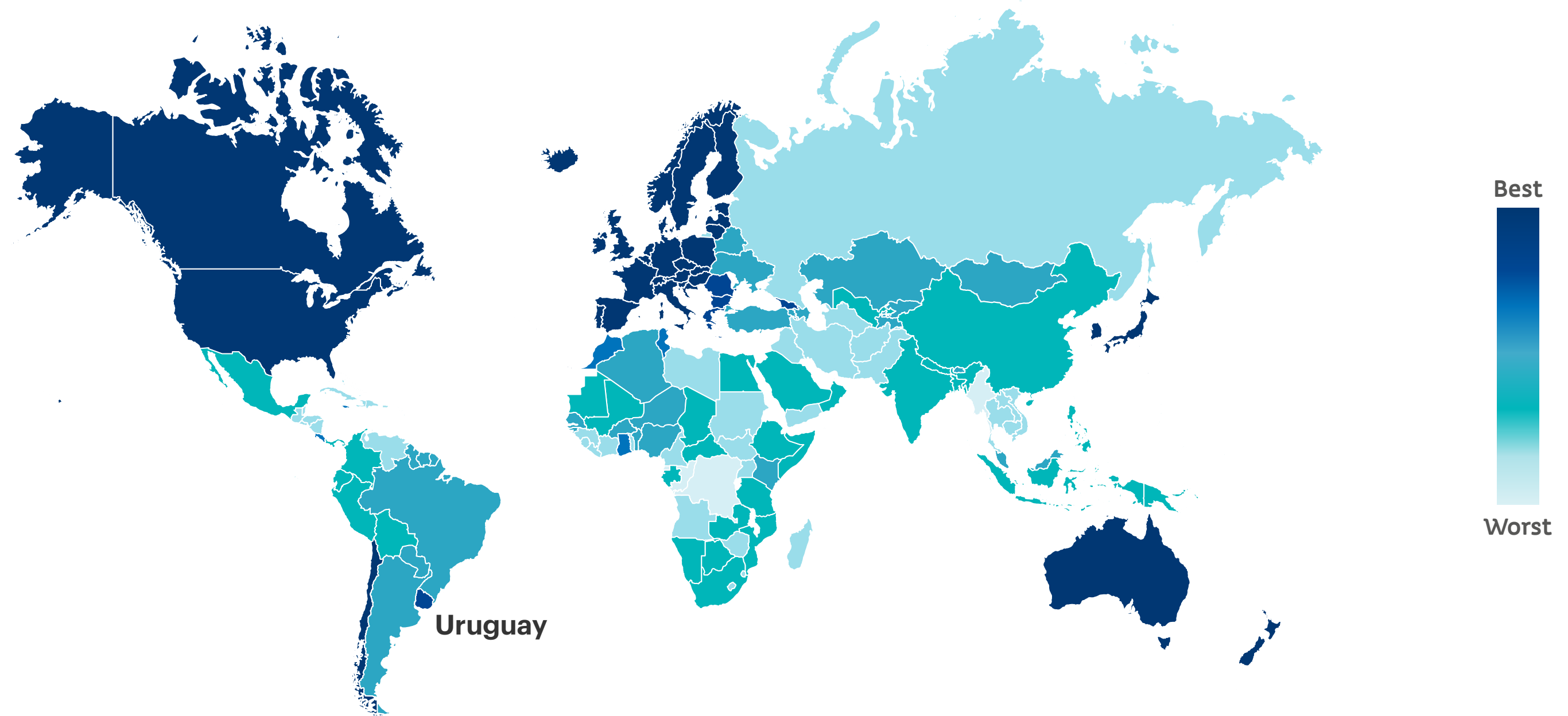
FitchRatings

R&I

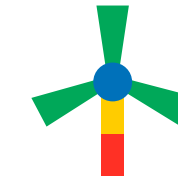
DBRS

Highest performance in ESG factors

Environment · Social · Governance



At the forefront of clean energies #2 in the world



Energy Transition
Index

World Economic Forum, 2021

#1



Green Future
Index

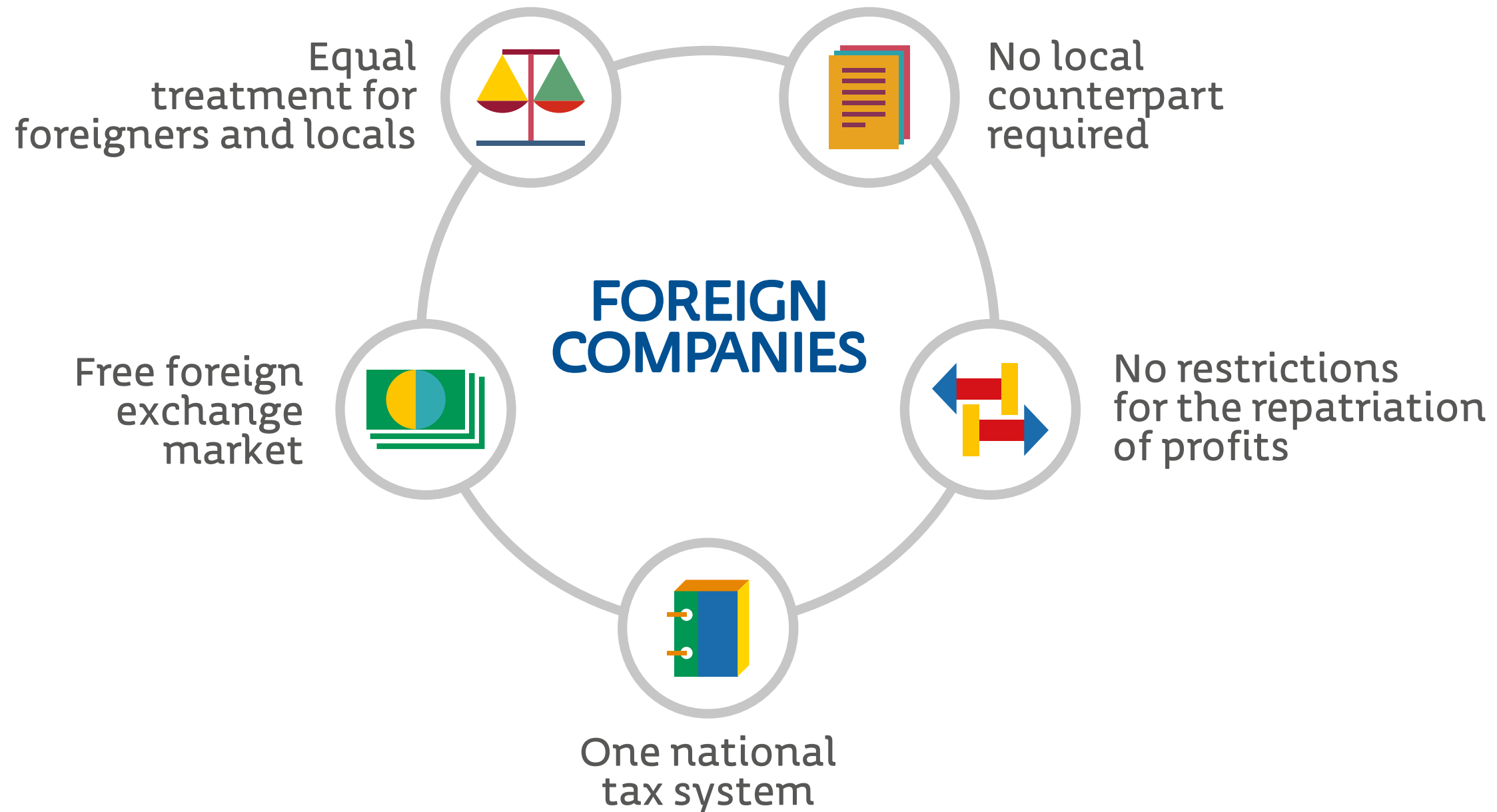
MIT Technology Review, 2021

#1

HYDRAULIC	44%
WIND	32%
BIOMASS	18%
THERMAL	3%
PHOTOVOLTAIC	3%

97%
renewable

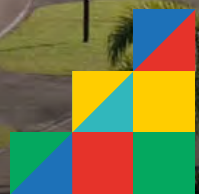
Easy for business



Incentives



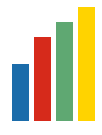


Uruguay



Outstanding Tax Benefits

Promotion regimes

 <p>LOGISTICS & DISTRIBUTION Cross-docking Postponement</p>	 <p>COMMERCE & SERVICES Sales - Trading - Procurement Shared Serv. Cent. - Holding</p>	 <p>INNOVATION IT solutions / R&D</p>	 <p>PRODUCTION Manufacturing</p>
<p>FREE PORTS & AIRPORTS LAW Goods exempt from domestic taxes and Customs duties</p>	<p>TRADING CIT 0,75%</p> <p>SSC / CCR CIT 2-8%</p>	<p>SOFTWARE CIT 0%</p> <p>INNOVATION Tax credit up to 45% of the eligible R&D project costs</p>	<p>EXPORT TAX REFUND 3 - 6% of FOB value</p> <p>TEMPORARY ADMISSION VAT & Customs duties exempt</p>
<p>INVESTMENT PROMOTION LAW SCIENTIFIC & INDUSTRIAL PARKS LAW CIT exemption up to 100% of investment</p>			
<p>FREE TRADE ZONE LAW 0% CIT and Customs duties · Special tax and pension regime for expats</p>			

Uruguay is largely compliant with OECD standards

* CIT: Corporate Income Tax.

Investment promotion law

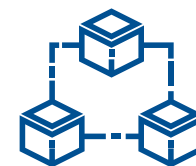


CORPORATE INCOME TAX	→	30% -100% of investment	4 - 25 years
EQUITY TAX	→	Exemptions for 8 -10 years	
VAT	→	VAT refund	
IMPORT TAXES	→	100% exempt	

Indicators



Employment



Decentralization



R & D



Exports

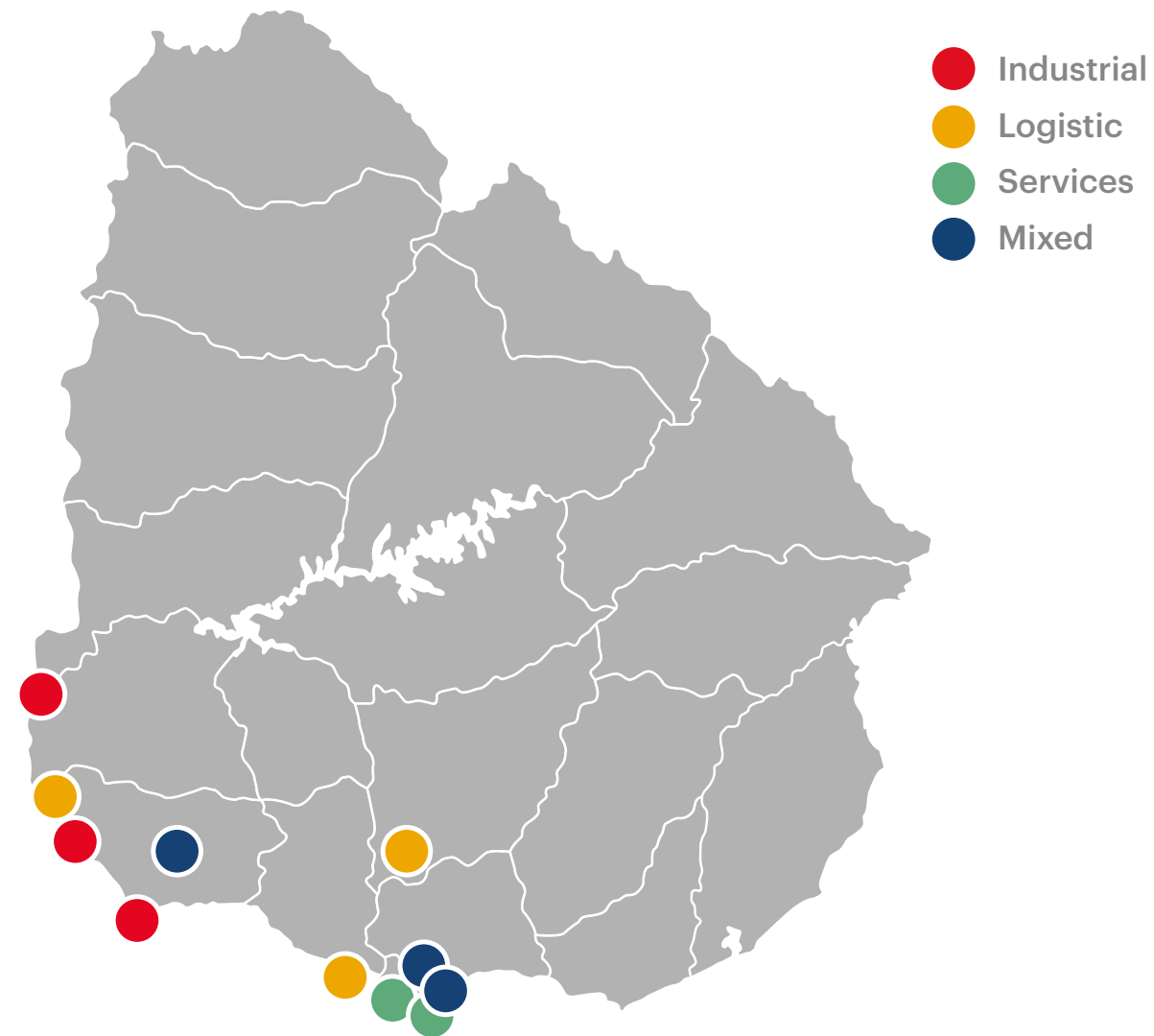


Clean technologies



Sectorial Indicator

Free zones



34 years of FTZ in Uruguay
(Since 1987)

7 governments

3 different political parties

30% of Exports

4,2% of GDP

Users are 100% exempt from:

- Corporate Income Tax
- Equity Tax
- Import Taxes
- Any other present or future taxation*
- Invoice in any currency
- 12% Flat Personal Income Tax for Expats

*Free zones users must pay social security contributions for their Uruguayan employees.

Free ports and airports



Carrasco International Airport,
the only free airport in South America



The only free ports in the
Atlantic coast of South America

- **Goods exempted** from domestic taxes and imports charges.
- **Free transit** of good without permits or formal procedures.
- **Exemption** of equity tax and Corporate Income Tax for foreign legal entities.
- **Automation** in a wide range of operations.

Trade, services, innovation & production HUB



LOGISTICS & DISTRIBUTION

Cross-docking
Postponement



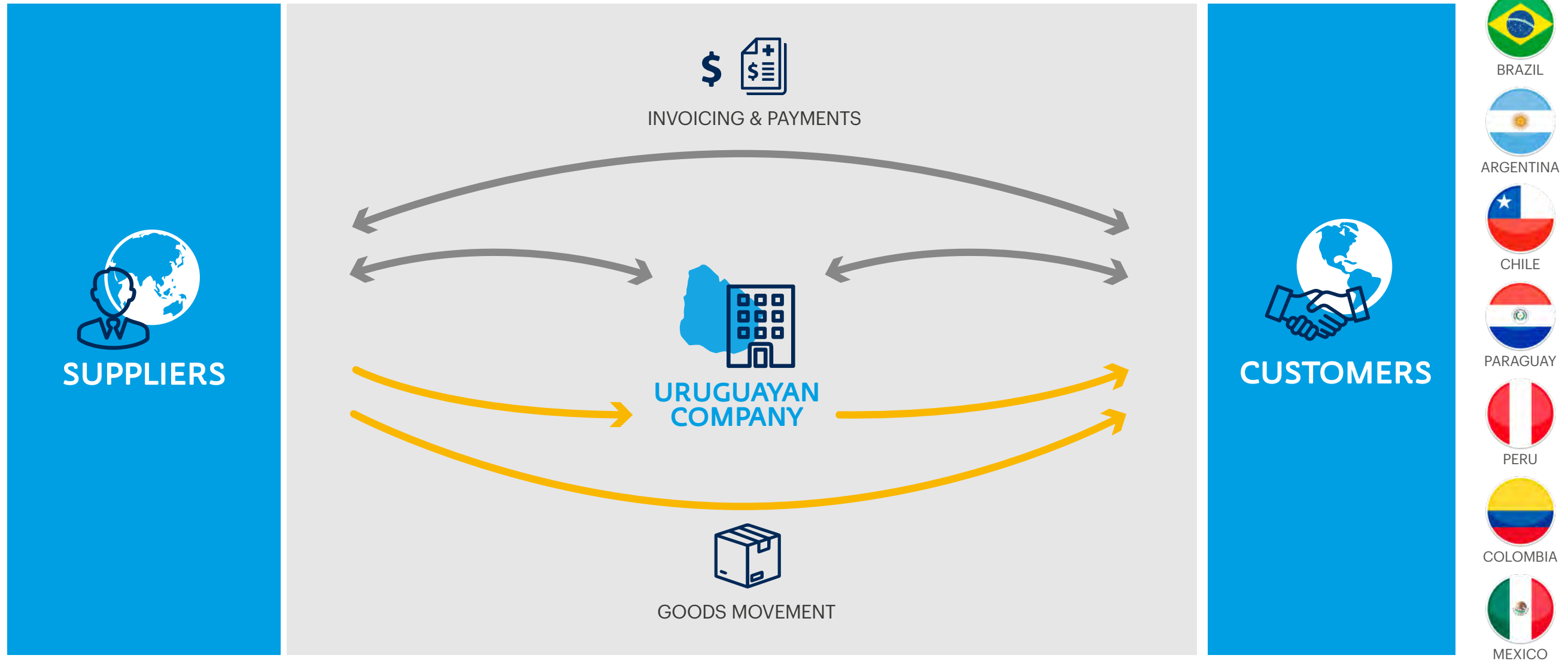
COMMERCE & SERVICES

Trading – Procurement
Shared services center



PRODUCTION & INNOVATION

IT solutions – R&D
Manufacturing



Access



Uruguay



Agreements



Location



Connectivity

**NEUTRALITY
& CULTURAL
AFFINITY**

**INTERMEDIATE
TIME ZONE**



New York
GMT -4



Uruguay
GMT -3



London
GMT +1

**WORLD CLASS
LOGISTIC SERVICES**

TECHNOLOGY
TALENT
INFRASTRUCTURE
CONNECTIVITY

**MULTIMODAL
SOLUTIONS**



Montevideo

TRADE AGREEMENTS

MERCOSUR
MEXICO
CHILE

DOUBLE TAXATION

& SERVICES
AGREEMENTS
NETWORK

Leader in communications

#1 in Latin America



Internet penetration
- fixed broadband
(International Telecommunication Union)

#1



% of homes connected
by optical fiber

#1



Adoption of IT
(World Economic Forum)

#1



% of companies
connected by optical fiber

#1



Digital Nations member
(World's leading digital
governments)

#1



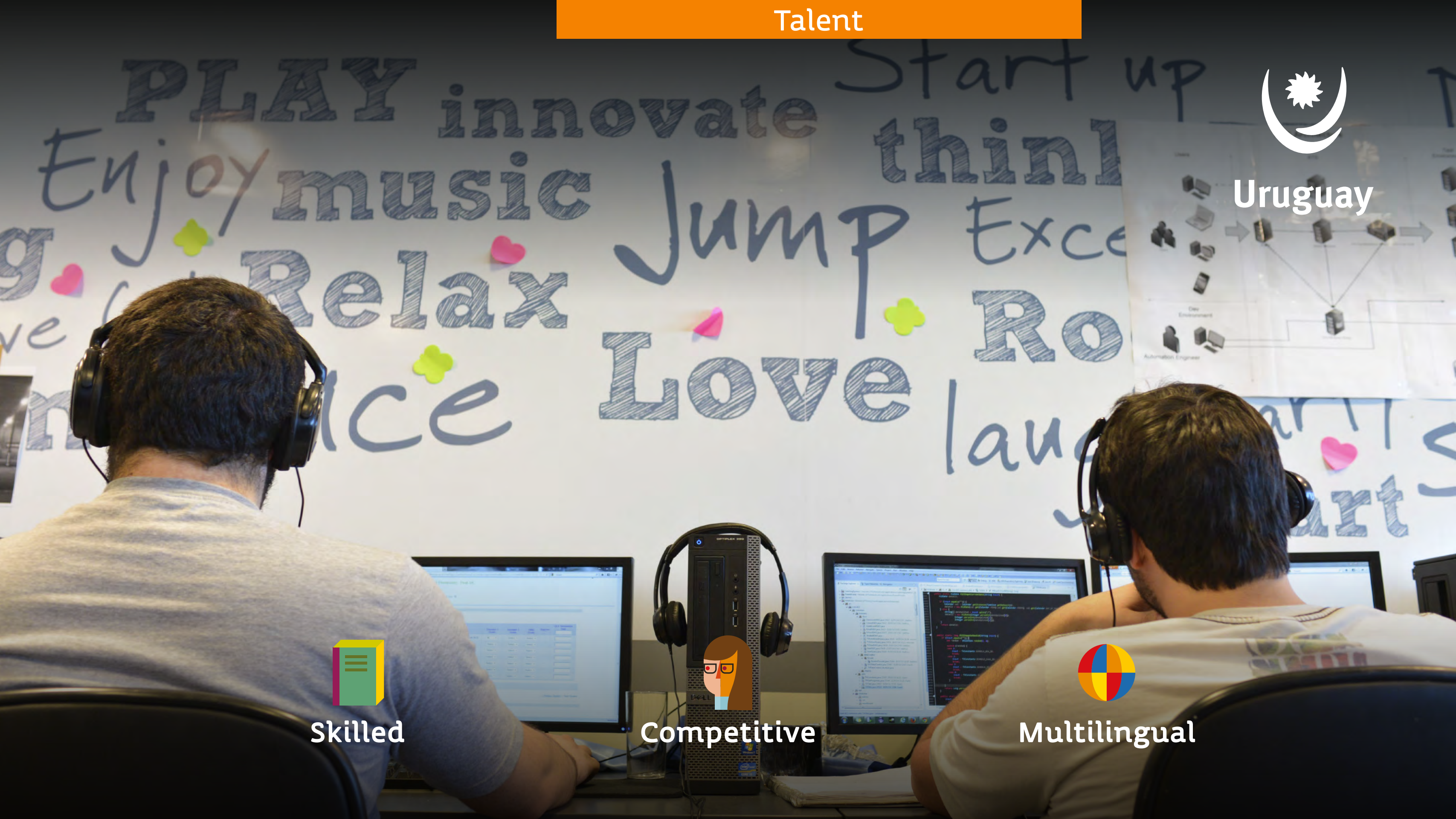
E-Government
Development Index
(United Nations, 2020)

#1

Talent



Uruguay



Skilled



Competitive



Multilingual

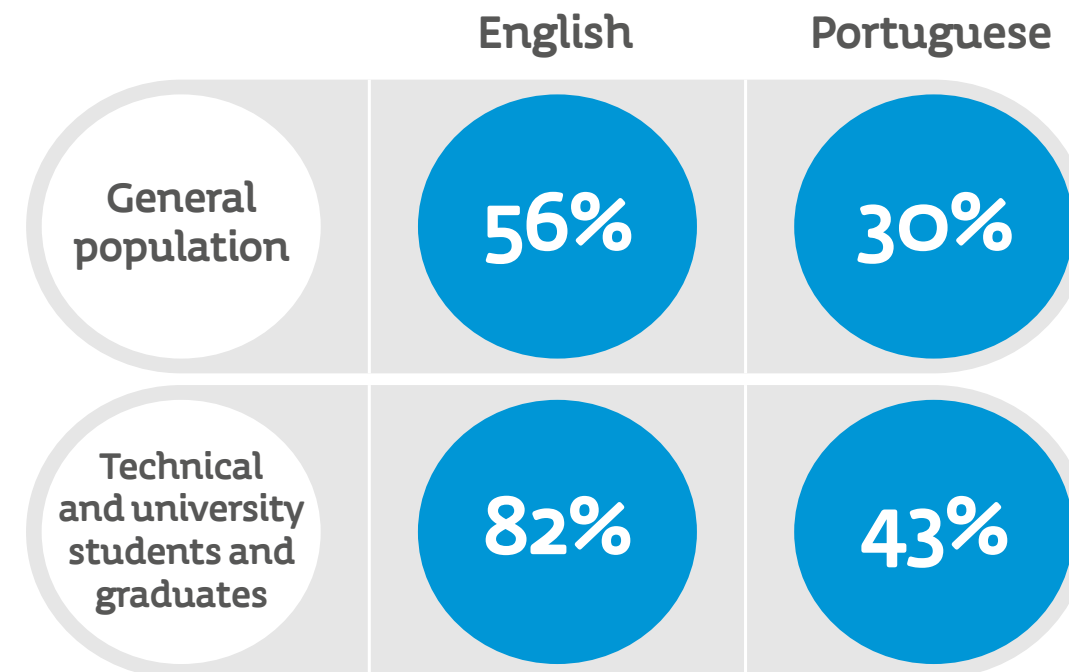
Digital inclusion



Multilingual talent



Only country in the world to achieve One laptop per child full implementation.



#1
in TOEFL in South America



#1

literacy rate in
Latin America: 98%

Free access
to education
at all levels

225.000
technical and
university
students

17%
STEM
talent

60%
work and
study

56
educational
institutions
(technical and
university)

Support for global service companies



Training

finishing
schools 



Youth Employment Law

Recruitment

smart
talent 

Expats

fast
track 

 Live in
Uruguay

Access to young talent



Youth Employment Law: N° 19,973



First job hiring

Young people aged 15 to 24 years old
no work experience

Subsidy: between 20% and 25% approximately *



Protected youth work

Young people up to 29 years of age,
households below the poverty line

Subsidy: up to 80% of the monthly salary.

The subsidies will be made effective through credits to cancel current obligations before the Social Security Bank (BPS).
Applies up to a maximum of 20% of the company's permanent staff.

*Monthly maximum \$UYU 6,000.



Global services
job portal with
more than 43.000 users

41%
STEM

46%
Business
services profile

+500
Industry awareness
activities and employer
branding

 **fast track** for Residence and Visa procedures



For exporting companies in Uruguay

For investors, managers, technicians and their relatives

Visa/residence will be authorized within 10 business days

Can be started in Uruguay or abroad

Innovation ecosystem



+ 500

tech companies
providing global solutions



Success

of Urugayan
Tech companies



Hub

for global
Tech companies

50% of turnover comes from exports

+70% to U.S. clients 

+45% IT products



Wide range of Universities, top
research groups and industry
integration programs



Strong and agile network
of support institutions

Easy access to incubators and investment funds

Pleased investors



“The most important reason why we decided on Uruguay was human resources, because our services depend on people. Uruguay offers professional and well-educated talent thanks to the country’s excellent universities.”

Berthold Ebner · Former Managing Director BASF Services Americas



“We came to Uruguay due to its political and economic stability in conjunction with the amazing talent and the high degree of education in the Uruguayan workforce. We have stayed because of the same three factors. We are incredibly proud of our Montevideo center.”

Lisa Schwab · Former Vice President SABRE

EDUCATED · FLEXIBLE · COMMITTED · CREATIVE

Lifestyle



Uruguay



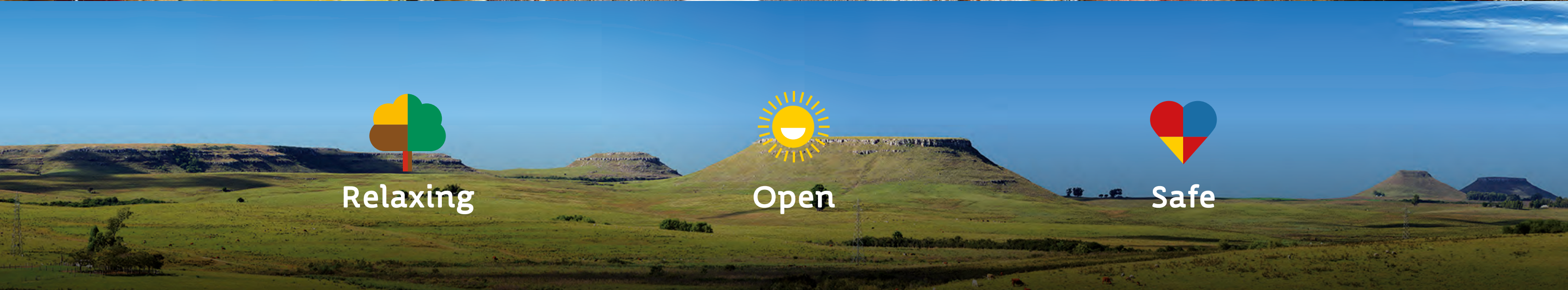
Relaxing



Open



Safe



#1

The best quality of life in
Latin America
(Mercer, 2019)



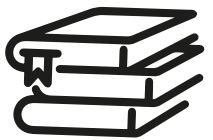
Uruguay

LIVE THE
EXPERIENCE

liveinuruguay.uy



Health



Education



Commuting



Recreation



GLOBAL SERVICES



SUSTAINABLE PRODUCTION

UNIQUE COMBINATION OF ATTRIBUTES

**Stability, transparency
and sustainability**

**#1
IN LATAM**

- Democracy & Rule of law
- ESG performance
- Quality of life

Easiness for business



- Financial freedom
- Outstanding tax incentives
- Government support

Access and service to clients



- Minimal & predictable lead times
- World class tech & cold chain infrastructure
- Mercosur & Mexico duty preferences

Talent availability



- Educated, flexible, creative
- Multilingual (English - Portuguese - Spanish)
- Dynamic innovation ecosystem

Global services centers in Uruguay



A collection of logos for various global services centers located in North America. The logos are arranged in four rows: Row 1: Altisource, Abbott, alorica, citi; Row 2: COMPASS GROUP, FINNING CAT, HUMPHREYS & PARTNERS ARCHITECTS LLP, LEXMARK, McDonald's; Row 3: ORACLE NETSUITE, McKinsey & Company, RAYMOND JAMES, RCI, Sabre; Row 4: TRAVEL LEADERS GROUP, The Hackett Group, UKG, Verifone.

NORTH AMERICA



A collection of logos for various global services centers located in Europe. The logos are arranged in four rows: Row 1: AIRBUS HELICOPTERS, ASSIST CARD, AstraZeneca, BASF, BESTSELLER; Row 2: DSOgroup, DUFY, endava, GIS, Institut Pasteur de Montevideo; Row 3: Delivery Hero, Julius Bär, LDC, MERCK, Roche, syngenta; Row 4: Tenaris, TMF GROUP, TRAFIGURA, UBS, Unilever, wtw.

EUROPE

More than 80 GBC



A collection of logos for various global services centers located in South America. The logos are arranged in three rows: Row 1: amelay, Adium, BNDES, despegar.com; Row 2: Globant, Itaú, MARFRIG, Megalabs, mercado libre; Row 3: PATRIA, pluspetrol, stefanini, TOTVS.

SOUTH AMERICA

URUGUAY



A collection of logos for various global services centers located in Asia. The logos are arranged in two rows: Row 1: COFCO INTL, infogain, RICOH, SHIMADZU; Row 2: SHIMANO, SONY, TCS TATA CONSULTANCY SERVICES.

ASIA

We support foreign investors in all stages



DECISION PROCESS



LANDING

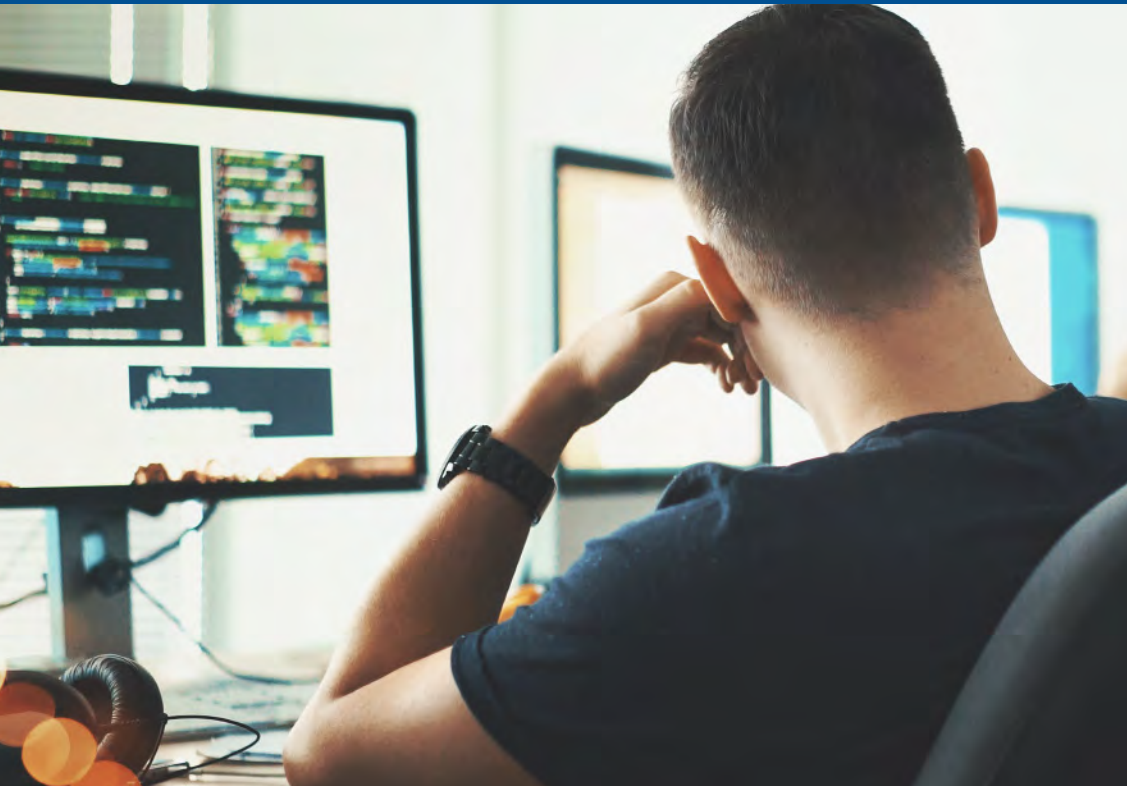


AFTERCARE



- Customize information
- Organization of agendas
- Linkage with public and private actors
- Recruitment & talent development
- Policy advocacy
- Cluster development
- New investments support

THANK
YOU!



Uruguay XXI
INVESTMENT, EXPORT AND COUNTRY
BRAND PROMOTION AGENCY

invest@uruguayxxi.gub.uy · www.investinuruguay.uy