








FINALIZED ONSHORE CONTRACTS

Operator	Area	Subscription Date	Exploratory Work Performed	Approx. investment (MMUSD)	Comments
	Piedra Sola	14/02/2012	<ul style="list-style-type: none"> - Acquisition, processing and interpretation of 200 km of 2D Seismic - Drilling of two stratigraphic wells and geochemical analysis of core samples - Evaluation of Prospective Resources - Acquisition, processing and interpretation of MT data (51 stations) - Drilling of an exploratory well 	13.23	<p>The company decided to move to the Exploration Supplementary Subperiod in December 2014.</p> <p>The company relinquished 50% of the area in 2018.</p> <p>The contract ended in April 2021.</p>
	Salto	14/02/2012	<ul style="list-style-type: none"> - Acquisition, processing and interpretation of 400 km of 2D Seismic - Evaluation of Prospective Resources 	10.12	<p>The company decided to move to the Exploration Supplementary Subperiod in December 2014.</p> <p>The contract ended in April 2018.</p>
	B1 and B2	08/10/2013	<ul style="list-style-type: none"> - Environmental Study - Data analysis of wells - Geochemical and petrophysical sampling and analysis of potential source rocks from wells or outcrops - Basin modeling - 2D seismic data reprocessing 	4.21	<p>The areas were relinquished in December 2015.</p>
	B4	30/03/2016	<ul style="list-style-type: none"> - Area measurement - Collection and consolidation of information on a digital platform - Report on the oil potential of Area B4 and the Paraná Basin with emphasis on the Norte Basin of Uruguay 	0.07	<p>Technical Evaluation Agreement, ended in March 2018.</p> <p>The investment corresponds to an approximate amount, since in this type of contract there are no Cost Oil</p>

			<ul style="list-style-type: none"> - Gravimetric survey and reprocessing (200 new data) - Morphostructural study from remote sensors available 		statements.
	-	20/11/2013	<ul style="list-style-type: none"> - 3D Basin Modeling - Analysis of available background 	ND	<p>Technical Evaluation Agreement, ended in November 2014.</p> <p>In this type of contract there are no Cost Oil statements and therefore the company is not required to report investments.</p>
	Arapey	12/03/2012	<ul style="list-style-type: none"> - Review and analysis of bibliography and relevant information of wells - Construction of the database in GIS and UNIX systems - Stratigraphic correlations of wells - Petrophysical evaluation of relevant wells and TOC estimation - Field recognition and sampling - Studies of geochemistry, biostratigraphy and clay diagenesis - 2D Seismic Reprocessing - Seismic interpretation - Grav&Mag modeling 	0.27	<p>Technical Evaluation Agreement, ended in September 2014.</p> <p>The investment corresponds to an approximate amount, since in this type of contract there are no Cost Oil statements.</p>
	Piedra Sola	21/10/2009	<ul style="list-style-type: none"> - Analysis of fresh outcrops samples - Sedimentological outcrop observation - Shale maturation models - Drilling of study well and geochemical analysis of core samples 	0.22	<p>Technical Evaluation Agreement, ended in October 2011.</p> <p>The investment corresponds to an approximate amount, since in this type of contract there are no Cost Oil statements.</p>