


















FINALIZED OFFSHORE CONTRACTS

Operator	Area	Subscription Date	Exploratory Work Performed	Investment (MMUSD)	Comments
	8	14/11/2012	<ul style="list-style-type: none"> - Acquisition, processing and interpretation of 13,306 Km² 3D seismic - Acquisition, processing and interpretation of 13,080 Km² 3D electromagnetism - Acquisition, processing and interpretation of MMT data (163 stations) - Modeling of petroleum systems - Sampling and analysis of seabed sediments (195 samples from 80 seabed cores) - Heat flow measurements (13 stations) - Water column processing - Study of natural oil seeps - Inversion and modeling of gravimetric data - Geodynamic modeling of Uruguayan offshore basins - Purchase of 2D Seismic data (UR11) - Evaluation of prospects 	31.38	Contracts signed in the framework of Uruguay Round II.
	9	14/11/2012		42.57	<p>Until October 2016 the operator was the company BG, which was acquired by SHELL, becoming the new operator of the block.</p> <p>The areas were relinquished in June 2017.</p>
	13	14/11/2012		88.58	<p>Contract signed in the framework of Uruguay Round II.</p> <p>Partnership with:</p> <div style="text-align: center;">   </div> <p>(25%, 17.5% and 7.5% respectively)</p> <p>Until October 2016 the operator was the company BG, which was acquired by SHELL, becoming the new operator of the block.</p> <p>TOTAL, ExxonMobil and Statoil farm-ins in this block took place in October 2016.</p> <p>The Consortium decided not to move to the Exploration Supplementary Subperiod in April 2017.</p>

	15	05/10/2012	<ul style="list-style-type: none"> - Reprocessing of 2,334 Km of 2D Seismic - Acquisition, processing and interpretation of 4,500 km² of 3D seismic - Evaluation of prospects 	45.72	<p>Contract signed in the framework of Uruguay Round II.</p> <p>Partnership with:</p> <div style="text-align: center;">   </div> <p>(35% and 30% respectively)</p> <p>Farm-in of INPEX in this block took place in December 2013 and in the case of Statoil in May 2016.</p> <p>The Consortium decided not to move to the Exploration Supplementary Subperiod in February 2019.</p>
	14	05/10/2012	<ul style="list-style-type: none"> - Drilling of an exploratory well - Acquisition, processing and interpretation of 7,145 km² of 3D seismic - Processing of 1,688 Km of 2D Seismic - Sampling and analysis of seabed sediments (149 samples from 50 seabed cores) - Measurement of surface heat flow in 15 sampling stations - Acquisition of meteorological and oceanographic data (Metocean) - Modeling of petroleum systems - Study of indication of offshore hydrocarbons based on satellite images - Evaluation of prospects 	291.37	<p>Contract signed in the framework of Uruguay Round II.</p> <p>Partnership with:</p> <div style="text-align: center;">   </div> <p>(35% and 15% respectively)</p> <p>Farm-in of ExxonMobil in this block took place in November 2015 and in the case of Statoil in April 2016.</p> <p>The area was relinquished in July 2017.</p>

	6	05/10/2012	<ul style="list-style-type: none"> - Acquisition, processing and interpretation of 1,077 Km of 2D Seismic (Area 6) - Acquisition, processing and interpretation of 5,768 Km² of 3D Seismic (Area 6) 	18.72	<p>Contract signed in the framework of Uruguay Round II.</p> <p>The area was relinquished in October 2015.</p>
	11	05/10/2012	<ul style="list-style-type: none"> - Acquisition, processing and interpretation of 19,412 Km² of 3D Seismic (Area 11) 	22.61	
	12	05/10/2012	<ul style="list-style-type: none"> - Acquisition, processing and interpretation of 10,670 km² of 3D Seismic (Area 12) - AVO analysis of acquired 3D seismic data - Spectral decomposition - Basin modeling - Paleogeography study - Gravimetric and magnetometric modeling - Evaluation of prospects 	107.45	
	3	09/02/2010	<ul style="list-style-type: none"> - Acquisition, processing and interpretation of 2,062 km² of 3D seismic - Purchase and reprocessing of 1,666 km of multicient 2D seismic within the area - Purchase and reprocessing of 5,227 km of multicient 2D seismic outside the area - AVO analysis of acquired 3D seismic data - Lithological, petrographic, mineralogical and biostratigraphic analyses of offshore wells - Modeling of petroleum systems - Evaluation of prospects 	40.25	<p>Contract signed in the framework of Uruguay Round 2009.</p> <p>Partnership with:</p> <div style="text-align: center;">    </div> <p>Until May 2014, the Consortium was integrated by YPF (40%), Petrobras (40%) and GALP (20%). Afterwards, Petrobras transferred its share to SHELL, remaining YPF as operator of this block.</p> <p>The contract ended in February 2015.</p>

	4	09/02/2010	<ul style="list-style-type: none"> - Purchase and reprocessing of 746 km of multicient 2D seismic within the area - Purchase and reprocessing of 5,935 km of multicient 2D seismic outside the area - AVO analysis of acquired 3D seismic data - Lithological, petrographic, mineralogical and biostratigraphic analyses of offshore wells - Modeling of petroleum systems - Evaluation of prospects 	2.74	<p>Contract signed in the framework of Uruguay Round 2009.</p> <p>Partnership with:</p> <div style="text-align: center;">  </div> <p>Until May 2014, the Consortium was integrated by Petrobras (40%), YPF (40%) and GALP (20%). Afterwards, Petrobras transferred its share to SHELL, becoming the new operator of the block.</p> <p>The contract ended in May 2014.</p>
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